

# Select Wealth Management

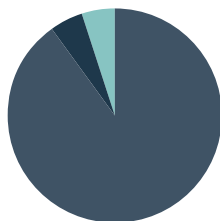
## Benchmark Asset Allocations

The mix of assets in your portfolio should reflect your investment risk profile.

The following asset allocations have been established by analysing returns over a long period and, as such, can be used as a strategic benchmark when contracting your portfolio.

### Defensive investor

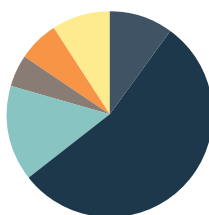
- > The preservation of your investment capital is important to you and you are prepared to accept little, if any, risk of volatility.
- > You would rather accept low but steady growth, rather than risk losing any capital.
- > You would not accept a potential loss in any year.



Cash and cash equivalents	90.0
NZ fixed interest	5.0
International fixed interest	5.0

### Conservative investor

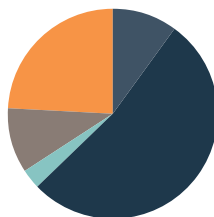
- > You are more comfortable with stable investments and are not willing to accept much risk.
- > However, if you have a longer time horizon, you are willing to accept a low level of volatility in your returns over the short term, as long as in the medium term, the value of your capital is preserved.
- > You would accept a potential loss in one year out of every nine.



Cash and cash equivalents	10.0
NZ fixed interest	54.5
International fixed interest	15.0
Listed property	5.0
Australasian equities	6.5
International equities	9.0

### Conservative Balanced Income investor

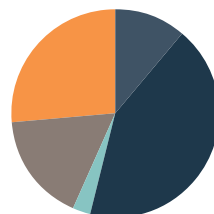
- > You want to generate income and have the option of growing your investment over the medium term (more than five years) with moderate volatility.
- > You would accept a potential loss in one year out of every six.



Cash and cash equivalents	10.0
NZ fixed interest	53.0
Listed property	3.0
Australasian equities	10.0
International equities	24.0

### Balanced investor

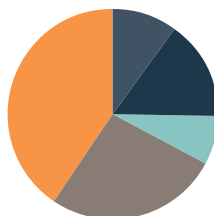
- > You want to protect your capital, but also seek some growth in the medium term.
- > You are not comfortable with significant fluctuations in your portfolio, but you understand that some risk is needed to achieve more growth over the long term.
- > You would accept a potential loss in one year out of every five.



Cash and cash equivalents	10.0
NZ fixed interest	37.5
Listed property	2.5
Australasian equities	15.0
International equities	35.0

### Growth investor

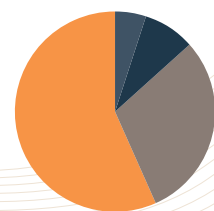
- > You generally have a long-term timeframe and are comfortable with the higher level of risk associated with shares.
- > You accept that short-term fluctuations will occur in the value of your investment if you are seeking higher capital gain in the long term.
- > You would accept a potential loss in one year out of every four.



Cash and cash equivalents	10.0
NZ fixed interest	15.5
Other	7.5
Australasian equities	26.5
International equities	40.5

### High Growth investor

- > You generally have a long-term timeframe and are comfortable with the higher level of risk associated with shares.
- > You accept that short-term fluctuations will occur in the value of your investment if you are seeking higher capital gain in the long term.
- > You would accept a potential loss in one year out of every four.



Cash and cash equivalents	5.0
Other	8.5
Australasian equities	30.0
International equities	56.5

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