

Performance of UK Investment Trusts																						(UK £ Currency Base)					31 Aug 2017					JMIS				
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)																		
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr												
<b>INTERNATIONAL</b>																																				
MONKS INVESTMENT TRUST PLC	714.00	728.35	-2.0	2.5	-11.6	-4.2	-9.1	-10.8	1,517 m		0.3		5.8	31.2	18.0	15.0	7.5	1.3	1.4	16.9	44.5	23.3	18.7	9.6												
RIT CAPITAL PARTNERS PLC	1,947.00	1,794.00	7.9	9.0	1.7	5.7	2.4	-1.4	2,975 m		1.8		1.1	7.9	7.9	8.7	5.2	0.6	4.3	3.8	15.0	15.0	12.8	7.2												
JPMORGAN GLOBAL GROWTH & INC	319.00	318.50	0.2	1.3	-10.6	-5.2	-6.9	-6.5	395 m		1.3		3.2	20.8	15.0	15.0	9.4	4.6	6.1	10.1	37.7	20.2	18.3	12.2												
BANKERS INVESTMENT TRUST	837.00	853.10	-1.9	-1.5	-10.2	-5.3	-4.0	-3.3	1,018 m		2.4		3.4	20.7	13.1	13.1	6.2	2.7	7.4	10.7	30.2	16.4	18.1	10.4												
MURRAY INTERNATIONAL TR-O	1,297.00	1,234.01	3.9	8.1	-3.7	2.5	2.9	5.2	1,635 m		4.2		2.7	14.3	6.5	6.0	6.4	3.6	4.6	12.7	22.0	10.8	10.0	11.5												
CITY OF LONDON INVESTMENT TR	428.00	422.80	1.2	3.0	-1.3	1.0	1.2	1.4	1,454 m		3.9		-2.7	6.3	4.1	7.2	2.6	0.4	-1.3	5.6	9.9	8.3	11.4	8.3												
FTSE ALL-SHARE INDEX	4,072.98																	1.4	0.0	5.3	14.4	7.6	10.4	6.0												
FTSE WORLD INDEX	558.29																	2.6	3.4	4.7	19.7	15.4	15.9	9.7												
<b>US</b>																																				
JPMORGAN AMERICAN INVEST-ORD	390.00	411.00	-5.1	-1.8	-5.4	-4.0	-3.2	-1.9	902 m		1.2		4.2	20.5	16.6	17.0	11.1	2.1	3.8	4.1	21.7	16.6	17.5	13.1												
S&P 500 INDEX	2,471.65																	2.6	3.0	1.7	18.5	19.1	19.2	12.5												
DOW JONES INDUS. AVG	21,948.10																	3.0	5.1	2.8	24.6	21.2	18.5	12.9												
<b>EUROPE</b>																																				
JUPITER EUROPEAN OPPORTUN TR	685.50	725.46	-5.5	1.6	-7.7	-3.7	-1.2	-0.5	774 m		0.7		2.9	22.0	18.2	17.3	12.5	-2.6	-0.9	20.5	23.7	17.9	18.6	12.9												
BLACKROCK GREATER EUROPE INV	328.00	343.32	-4.5	-1.1	-8.2	-4.1	-3.8	-3.4	313 m		1.8		4.8	21.2	13.4	13.6	6.4	4.3	1.9	16.0	22.9	15.0	15.9	8.6												
HENDERSON EUROTRUST PLC-ORD	1,195.00	1,203.90	-0.7	0.1	-10.8	-5.8	-2.6	-3.5	250 m		2.1		2.2	22.3	14.3	15.6	8.3	3.6	3.5	20.9	32.0	17.9	21.3	11.5												
FTSE Europe Ex UK GBP	307.60																	3.0	3.4	13.7	24.6	12.3	13.1	3.9												
<b>JAPAN</b>																																				
SCHRODER JAPAN GROWTH FUND	199.75	217.41	-8.1	-3.8	-14.5	-8.1	-7.8	-8.5	250 m		1.2		5.1	19.8	16.8	17.5	7.4	2.4	0.9	2.4	26.1	19.2	20.2	8.0												
BAILLIE GIFFORD JAPAN TRUST	711.50	683.10	4.2	6.3	-5.7	1.2	0.6	0.2	587 m		-		7.7	27.1	23.9	25.9	12.0	3.7	8.3	15.5	37.5	26.3	29.3	13.1												
TOPIX INDEX (TOKYO)	1,617.41																	2.5	3.7	4.3	18.8	17.7	16.5	7.3												
TOPIX SMALL INDEX (TSE)	2,141.82																	4.7	7.9	10.3	33.5	21.1	18.7	11.4												
<b>ASIA ex-JAPAN</b>																																				
SCHRODER ASIA PACIFIC-ORD	436.88	489.43	-10.7	-7.9	-13.8	-11.5	-10.7	-10.3	732 m		1.3		8.4	32.1	18.2	14.4	10.4	1.0	7.3	20.4	31.9	19.6	15.5	11.8												
FTSE ALL-WORLD AP EX JPN	548.72																	3.3	7.4	10.5	24.0	13.5	12.7	9.4												
<b>EMERGING MARKETS</b>																																				
TEMPLETON EMERGING MARKETS-O	766.00	857.46	-10.7	-10.3	-15.7	-12.6	-11.5	-10.2	2,102 m		1.4		9.7	34.3	9.0	8.3	7.2	6.9	13.2	19.1	36.3	10.2	8.8	8.5												
JPMORGAN EMERGING MKTS-ORD	857.50	967.30	-11.4	-9.6	-14.4	-12.3	-11.4	-10.8	1,057 m		0.9		8.8	24.5	14.1	10.5	7.7	4.8	8.5	16.7	25.3	14.7	11.2	8.7												
FTSE Emerging Index	537.29																	5.3	9.6	11.5	25.1	11.4	10.1	7.5												
<b>ETF's</b>																																				
ISHARES MSCI ACWI ETF	67.55	67.43	0.2	0.6	-0.5	0.1	0.0	0.1	7,539 m		1.3		2.5	15.0	3.5	8.2	-	0.4	4.0	9.4	17.7	5.8	10.7	-												
ISHARES MSCI ACWI EX US ETF	47.39	47.29	0.2	1.2	-1.1	0.1	0.1	0.1	2,660 m		2.5		2.9	15.6	-0.3	4.4	-	0.4	4.7	13.7	18.8	2.3	7.3	-												
SPDR S&P 500 ETF TRUST	247.49	247.45	0.0	0.1	-0.1	0.0	0.0	0.0	238,219 m		2.0		2.5	13.8	7.2	11.9	5.3	0.3	3.0	5.6	16.2	9.4	14.2	7.5												
ISHARES CORE GBP CORP	148.67	148.67	0.0	0.5	-0.5	0.0	0.1	0.0	1,559 m		2.9		0.1	-3.6	4.0	3.1	1.4	0.9	0.7	3.0	-0.8	7.1	6.4	5.9												
ISHARES CORE UK GILTS	13.36	13.36	0.0	0.2	-0.3	0.0	0.0	0.0	1,588 m		1.8		0.2	-5.1	4.0	1.9	3.1	1.8	0.2	1.2	-3.2	6.1	4.0	6.1												
ISHARES UK PROPERTY	598.25	598.14	0.0	1.2	-0.2	0.2	0.3	0.4	865 m		2.5		-1.8	0.2	1.6	8.0	-3.5	-0.4	-1.2	2.9	3.2	4.1	10.9	-0.6												
ISHARES FTSE 250	1,903.50	1,904.57	-0.1	0.9	-0.5	0.1	0.2	0.2	991 m		2.9		-1.5	11.2	7.2	11.3	5.5	0.3	-0.3	7.2	14.4	10.0	14.2	8.4												
ISHARES MSCI UK SML CAP ACC	20,413.50	20,414.05	0.0	0.7	-0.3	0.2	0.2	0.2	92 m		-		0.9	16.4	11.5	15.2	-	1.2	1.0	8.4	16.4	11.5	15.0	-												
ISHARES UK DIVIDEND	911.38	909.87	0.2	0.5	-0.2	0.1	0.2	0.3	769 m		5.8		-5.7	0.2	0.0	4.8	-3.0	-0.3	-4.0	1.8	5.6	5.1	9.8	2.1												
<b>SPECIALIST</b>																																				
F&C GLOBAL SMALLER COMPANIES	1,328.00	1,336.90	-0.7	2.8	-5.6	-0.4	0.4	0.6	771 m		1.0		2.9	19.5	15.3	17.6	10.8	1.7	3.8	6.2	19.7	15.6	18.9	13.1												
FTSE SMALLCAP XIT INDEX	5,012.64																	-0.7	0.4	9.1	18.1	11.0	17.3	6.3												

\* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

\* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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