

Performance of UK Investment Trusts																								
(UK £ Currency Base) 28 Feb 2018																								
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)						
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	800.00	773.54	3.4	4.4	-4.6	0.0	-6.7	-9.2	1,705 m		0.2		3.9	21.1	17.4	13.9	7.2	-0.2	3.1	12.0	31.0	25.1	19.1	10.3
RIT CAPITAL PARTNERS PLC	1,930.00	1,855.00	2.7	8.1	2.7	6.3	4.1	-0.1	2,964 m		1.6		2.7	3.7	6.3	7.0	5.4	1.3	-1.1	-0.1	3.8	10.2	12.6	7.2
JPMORGAN GLOBAL GROWTH & INC	327.00	316.90	3.8	4.3	-6.3	-0.2	-4.2	-5.2	412 m		3.7		0.1	3.2	11.0	11.4	9.4	-0.3	1.7	4.5	15.0	17.0	15.7	12.8
BANKERS INVESTMENT TRUST	882.00	874.20	0.9	1.8	-8.2	-2.6	-3.5	-2.8	1,069 m		2.2		1.4	11.0	10.7	10.5	6.7	-0.6	2.9	6.5	17.9	15.6	14.1	11.5
MURRAY INTERNATIONAL TR-O	1,232.00	1,175.17	6.4	6.7	-0.9	3.8	2.4	4.8	1,562 m		4.0		-0.1	0.4	6.0	1.8	5.3	1.1	-0.9	-3.4	8.9	10.7	5.8	10.2
CITY OF LONDON INVESTMENT TR	410.00	406.70	0.8	3.0	-0.6	1.1	1.1	1.3	1,410 m		3.9		-2.7	-1.1	0.6	3.9	3.0	-3.3	-2.0	-2.3	3.2	4.8	8.3	9.0
FTSE ALL-SHARE INDEX	3,981.61																	-3.3	-0.6	-0.9	4.4	5.9	7.3	6.7
FTSE WORLD INDEX	604.52																	-1.3	0.7	2.2	7.0	13.1	13.0	10.4
US																								
JPMORGAN AMERICAN INVEST-ORD	399.50	423.60	-4.5	-1.5	-8.1	-5.0	-4.2	3.0	908 m		1.3		1.4	5.9	13.2	15.7	11.9	-2.0	0.7	2.4	6.7	13.0	15.7	14.0
S&P 500 INDEX	2,713.83																	-0.9	0.9	3.7	5.5	15.4	17.0	13.8
DOW JONES INDUS. AVG	25,029.20																	-1.2	1.6	7.8	10.9	18.5	17.3	14.4
EUROPE																								
JUPITER EUROPEAN OPPORTUN TR	736.00	728.95	1.0	3.6	-5.9	-1.7	-1.3	-0.6	802 m		1.0		0.6	20.7	12.9	13.2	12.6	-2.5	1.5	8.4	30.5	13.9	14.1	14.5
BLACKROCK GREATER EUROPE INV	329.00	345.00	-4.6	-0.5	-6.0	-3.8	-3.7	-3.4	288 m		1.9		1.4	15.1	10.8	8.5	7.0	-2.4	-2.6	1.4	17.6	13.4	10.2	9.3
HENDERSON EUROTRUST PLC-ORD	1,160.00	1,201.70	-3.5	0.7	-7.2	-2.9	-2.7	-2.7	245 m		2.0		0.3	13.1	11.0	11.1	8.2	-4.9	-2.0	-1.4	19.2	12.6	14.7	11.7
FTSE Europe Ex UK GBP	301.11																	-2.5	-0.6	-1.8	11.6	9.8	8.6	3.9
JAPAN																								
SCHRODER JAPAN GROWTH FUND	220.00	232.14	-5.2	-1.6	-10.9	-6.2	-7.2	-7.9	268 m		1.4		1.4	8.2	13.7	14.0	9.3	-1.8	0.9	12.0	14.7	17.4	16.6	10.9
BAILLIE GIFFORD JAPAN TRUST	842.00	808.26	4.2	10.3	1.7	5.0	1.8	1.5	742 m		-		6.8	32.8	23.3	24.5	15.6	-1.5	0.8	18.3	36.7	25.5	25.8	17.6
TOPIX INDEX (TOKYO)	1,768.24																	1.5	2.1	6.5	11.1	15.7	13.8	8.7
TOPIX SMALL INDEX (TSE)	2,369.59																	2.1	4.2	7.6	18.7	22.4	17.1	13.3
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	462.00	516.06	-10.5	-7.8	-13.8	-10.6	-10.8	-10.4	773 m		1.3		3.9	24.2	16.9	11.3	10.5	0.0	2.2	7.1	29.0	17.8	12.7	12.4
FTSE ALL-WORLD AP EX JPN	595.68																	-1.8	2.9	2.6	13.0	13.0	8.9	9.0
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	783.00	872.85	-10.3	-7.8	-13.7	-11.4	-11.7	-10.5	2,139 m		1.3		2.5	17.9	11.3	4.1	5.8	-3.9	0.6	2.2	21.7	12.9	4.9	7.4
JPMORGAN EMERGING MKTS-ORD	891.00	1,014.10	-11.3	-10.1	-14.8	-12.5	-12.3	-11.7	1,103 m		1.2		7.4	19.4	13.7	8.0	7.0	-3.2	6.1	5.3	22.8	14.6	8.4	7.9
FTSE Emerging Index	589.63																	-1.5	6.4	3.3	15.1	12.6	7.4	6.8
ETF's																								
ISHARES MSCI ACWI ETF	72.79	73.08	-0.4	1.1	-1.4	0.0	0.0	0.0	8,626 m		2.1		2.0	16.9	6.2	7.9	-	-4.5	2.4	8.8	19.0	8.5	10.3	-
ISHARES MSCI ACWI EX US ETF	50.02	50.34	-0.6	2.1	-3.1	0.1	0.1	0.1	3,155 m		2.6		1.8	18.5	3.5	3.4	-	-5.0	2.2	6.7	21.3	6.0	6.1	-
SPDR S&P 500 ETF TRUST	271.65	271.39	0.1	0.1	-0.2	0.0	0.0	0.0	271,697 m		1.9		2.4	14.8	8.8	12.3	7.1	-3.6	3.0	10.9	17.1	11.1	14.6	9.6
ISHARES CORE GBP CORP	143.68	143.57	0.1	0.5	-0.5	0.0	0.0	0.0	1,513 m		3.0		-1.0	-2.0	1.3	2.4	1.7	-1.3	-0.2	-2.0	0.9	4.1	5.7	6.0
ISHARES CORE UK GILTS	12.99	12.98	0.1	0.2	-0.3	0.0	0.0	0.0	1,779 m		1.9		-0.4	-2.6	1.5	2.0	2.7	0.4	-0.3	-2.4	-1.2	3.3	4.0	5.3
ISHARES UK PROPERTY	579.70	579.61	0.0	0.7	-0.4	0.1	0.2	0.3	718 m		2.7		-0.9	-1.9	-4.2	5.6	-1.9	-4.7	0.1	-1.8	1.1	-1.6	8.3	1.0
ISHARES FTSE 250	1,885.00	1,882.24	0.1	1.0	-0.3	0.1	0.1	0.2	862 m		2.6		-1.8	4.3	4.0	7.1	6.4	-2.5	-0.7	0.4	7.6	6.8	9.9	9.5
ISHARES MSCI UK SML CAP ACC	20,815.00	20,773.60	0.2	0.7	-0.3	0.2	0.2	0.2	77 m		-		-0.3	10.7	9.0	11.3	-	-3.0	0.0	2.0	10.5	9.0	11.2	-
ISHARES UK DIVIDEND	853.05	851.50	0.2	0.5	-0.4	0.1	0.2	0.3	674 m		4.8		-1.5	-7.2	-4.5	0.9	-1.7	-3.5	0.0	-4.0	-2.2	0.4	5.9	3.6
SPECIALIST																								
F&C GLOBAL SMALLER COMPANIES	1,310.00	1,361.40	-3.8	1.6	-5.1	-0.5	0.1	0.6	765 m		0.9		-0.5	8.2	13.1	13.0	12.7	-4.0	-3.7	-1.0	5.1	12.2	12.8	14.5
FTSE SMALLCAP XIT INDEX	4,902.01																	-3.9	-2.0	-1.1	7.9	9.9	12.5	8.8

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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