

Performance of UK Investment Trusts			(UK £ Currency Base)							28 Feb 2019							JMI Wealth							
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)				TR Performance^ (%)							
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	816.00	786.72	3.7	5.6	-1.7	2.6	-2.4	-6.1	1,803 m		0.2		1.6	1.7	20.3	11.9	13.1	3.8	3.6	-2.4	2.2	27.5	15.9	16.3
RIT CAPITAL PARTNERS PLC	2,020.00	1,865.00	5.2	10.7	4.9	7.8	6.1	3.0	3,193 m		1.7		0.5	0.8	6.7	6.0	7.3	3.0	0.5	-2.1	6.4	11.0	11.5	11.1
JPMORGAN GLOBAL GROWTH & INC	308.00	300.10	2.6	5.1	-1.6	1.6	-2.5	-4.5	402 m		3.2		-3.5	-4.8	11.8	8.6	12.8	4.1	-1.2	-4.5	-2.1	20.3	13.2	16.3
BANKERS INVESTMENT TRUST	846.00	857.60	-1.4	1.3	-3.6	-1.4	-3.5	-2.9	1,051 m		2.1		0.6	-1.9	12.3	8.1	10.6	3.2	1.8	-4.6	-1.8	17.0	10.6	14.3
MURRAY INTERNATIONAL TR-O	1,172.00	1,114.71	5.7	7.8	-3.4	2.3	2.3	3.4	1,527 m		4.0		0.7	-4.8	8.3	3.8	7.8	0.5	8.0	5.5	-0.5	16.2	8.1	12.4
CITY OF LONDON INVESTMENT TR	402.00	398.00	1.0	3.2	0.1	1.3	1.1	1.2	1,496 m		4.2		2.7	-2.1	2.5	0.9	7.8	2.6	1.9	-2.2	2.5	8.2	5.2	12.8
FTSE ALL-SHARE INDEX	3,888.81																	2.3	2.6	-3.7	1.7	9.3	5.0	11.2
FTSE WORLD INDEX	588.92																	1.6	-1.1	-5.2	3.8	15.1	11.9	14.3
US																								
JPMORGAN AMERICAN INVEST-ORD	426.50	447.10	-4.6	-2.3	-7.8	-4.9	-4.4	-3.5	935 m		1.3		-4.5	6.3	14.9	13.9	15.4	2.6	-3.9	-8.5	8.3	17.0	14.0	16.0
S&P 500 INDEX	2,784.49																	2.1	-2.5	-5.3	8.8	17.1	15.9	17.6
DOW JONES INDUS. AVG	25,916.00																	2.9	-1.9	-1.4	10.1	20.9	17.7	17.7
EUROPE																								
JUPITER EUROPEAN OPPORTUN TR	709.00	744.27	-4.7	4.2	-5.4	-0.4	-2.2	-0.9	805 m		0.9		0.2	2.1	10.6	10.4	19.3	-1.9	-4.2	-19.6	-2.8	9.4	10.5	22.5
BLACKROCK GREATER EUROPE INV	333.00	345.82	-3.7	-0.5	-7.4	-4.2	-4.1	-3.7	286 m		1.7		1.1	0.2	10.9	6.2	11.7	5.0	2.3	-7.1	3.0	12.2	8.1	14.1
HENDERSON EUROTRUST PLC-ORD	1,037.50	1,144.50	-9.3	-2.3	-10.5	-7.2	-5.6	-3.3	224 m		2.2		1.3	-4.8	9.7	6.2	10.5	3.8	0.7	-6.7	-8.0	10.3	8.0	13.0
FTSE Europe Ex UK GBP	282.36																	1.9	0.4	-6.4	-4.3	10.6	5.5	8.7
JAPAN																								
SCHRODER JAPAN GROWTH FUND	186.00	204.14	-7.4	-2.8	-10.7	-6.7	-7.5	-7.5	233 m		1.6		-6.0	-12.1	10.0	9.8	10.9	0.5	-7.9	-9.7	-13.8	11.1	10.7	13.6
BAILLIE GIFFORD JAPAN TRUST	739.00	700.04	5.6	8.2	-0.6	4.0	2.4	1.9	695 m		-		-8.2	-13.4	17.5	15.7	17.7	2.6	-7.5	-13.5	-12.2	19.0	16.7	21.1
TOPIX INDEX (TOKYO)	1,607.66																	-0.8	-5.2	-8.8	-7.4	12.0	11.2	9.5
TOPIX SMALL INDEX (TSE)	2,038.03																	1.6	-7.8	-12.4	-12.7	14.0	13.3	11.7
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	426.00	473.39	-9.2	-6.9	-12.8	-10.1	-10.8	-10.4	723 m		1.2		3.6	-8.3	17.1	12.9	15.8	0.9	5.9	-2.2	-5.6	19.9	14.8	17.3
FTSE ALL-WORLD AP EX JPN	536.89																	1.2	2.5	-3.6	-3.6	16.3	10.5	13.7
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	741.00	804.20	-7.9	-6.7	-15.2	-12.0	-12.6	-12.0	1,886 m		1.1		1.4	-9.4	19.3	7.4	11.3	-0.8	6.2	5.7	-2.7	24.3	9.8	13.1
JPMORGAN EMERGING MKTS-ORD	885.00	971.00	-8.9	-8.0	-14.5	-11.8	-12.5	-11.9	1,095 m		1.2		1.5	-4.0	17.1	11.0	12.3	0.0	5.0	4.2	0.9	20.4	12.8	13.3
FTSE Emerging Index	519.47																	-0.6	1.9	-0.8	-5.8	16.7	9.8	11.6
ETF's																								
ISHARES MSCI ACWI ETF	71.03	71.15	-0.2	0.8	-0.8	0.0	0.0	0.0	10,025 m		1.9		2.0	-2.6	10.6	4.2	10.5	2.5	2.7	-2.8	-0.4	13.2	6.5	12.9
ISHARES MSCI ACWI EX US ETF	45.83	45.99	-0.3	1.7	-1.7	0.0	0.0	0.1	3,642 m		2.4		3.7	-8.6	7.8	-0.2	6.5	1.6	3.9	-2.6	-6.1	10.7	2.4	9.5
SPDR S&P 500 ETF TRUST	278.68	278.53	0.1	0.1	-0.2	0.0	0.0	0.0	262,375 m		1.8		0.8	2.6	12.6	8.4	14.2	3.2	1.7	-3.0	4.5	15.2	10.6	16.5
ISHARES CORE GBP CORP	142.21	142.30	-0.1	0.4	-0.5	0.0	0.0	0.0	1,612 m		2.8		3.0	-0.9	2.9	2.3	3.5	0.0	3.8	0.8	1.6	5.6	5.3	7.5
ISHARES CORE UK GILTS	13.11	13.11	0.0	0.7	-0.4	0.0	0.0	0.0	1,599 m		1.3		2.3	1.0	1.0	2.9	2.3	-0.9	2.4	0.4	2.3	2.3	4.7	4.7
ISHARES UK PROPERTY	582.50	582.87	-0.1	0.6	-0.4	0.1	0.2	0.2	670 m		3.4		6.4	0.6	0.3	0.6	9.1	1.6	6.8	-2.3	3.9	3.5	3.4	12.1
ISHARES FTSE 250	1,835.80	1,827.91	0.4	0.7	-0.4	0.1	0.1	0.1	984 m		2.9		3.3	-2.9	4.5	2.3	11.9	2.6	4.3	-6.1	0.0	7.5	5.2	14.8
ISHARES MSCI UK SML CAP ACC	20,250.00	20,295.70	-0.2	1.0	-0.3	0.2	0.2	0.2	140 m		-		4.7	-2.3	8.1	5.1	-	2.0	3.5	-9.3	-2.7	8.0	4.9	-
ISHARES UK DIVIDEND	796.70	792.40	0.5	0.8	-0.2	0.2	0.1	0.2	669 m		5.5		0.8	-6.9	-1.9	-2.8	4.7	0.5	2.5	-6.5	-0.9	3.5	2.3	10.0
SPECIALIST																								
BMO GLOBAL SMALLER COMPANIES	1,310.00	1,334.63	-1.8	2.3	-5.4	-1.8	-0.9	-0.1	798 m		1.0		-2.9	-2.0	11.9	9.5	16.7	1.6	-3.3	-10.5	1.1	13.6	9.9	19.5
FTSE SMALLCAP XIT INDEX	4,477.68																	0.5	0.8	-8.3	-5.6	7.3	3.9	15.5

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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