

Performance of UK Investment Trusts

(UK £ Currency Base)

31 Jul 2018

Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)				
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr
INTERNATIONAL																						
MONKS INVESTMENT TRUST PLC	858.00	830.40	3.3	5.6	-2.4	1.7	-4.9	-7.8	1,876 m		0.3											
RIT CAPITAL PARTNERS PLC	2,105.00	1,882.00	9.7	9.7	2.7	6.8	5.2	1.5	3,278 m		1.6											
JPMORGAN GLOBAL GROWTH & INC	323.00	325.10	-0.6	5.1	-1.2	1.9	-4.3	-5.4	414 m		3.2											
BANKERS INVESTMENT TRUST	888.00	910.30	-2.5	1.8	-3.6	-1.0	-3.3	-2.7	1,094 m		2.2											
MURRAY INTERNATIONAL TR-O	1,172.00	1,154.72	0.6	7.8	-0.4	4.1	2.2	4.2	1,489 m		3.8											
CITY OF LONDON INVESTMENT TR	432.00	430.00	0.5	3.0	-0.1	1.2	1.1	1.3	1,525 m		3.9											
FTSE ALL-SHARE INDEX	4,253.31																					
FTSE WORLD INDEX	608.85																					
US																						
JPMORGAN AMERICAN INVEST-ORD	443.50	466.50	-4.9	-1.5	-8.1	-5.1	-4.3	-2.7	994 m		1.3											
S&P 500 INDEX	2,816.29																					
DOW JONES INDUS. AVG	25,415.19																					
EUROPE																						
JUPITER EUROPEAN OPPORTUN TR	834.00	823.03	1.3	3.6	-5.5	-0.9	-1.6	-0.7	934 m		0.8											
BLACKROCK GREATER EUROPE INV	355.00	371.32	-4.4	-0.5	-6.8	-3.9	-3.8	-3.4	307 m		1.7											
HENDERSON EUROTRUST PLC-ORD	1,145.00	1,221.60	-6.3	0.7	-8.6	-3.7	-3.8	-2.7	245 m		1.8											
FTSE Europe Ex UK GBP	307.61																					
JAPAN																						
SCHRODER JAPAN GROWTH FUND	212.00	229.71	-7.7	-1.6	-9.5	-5.9	-7.2	-7.6	268 m		1.4											
BAILLIE GIFFORD JAPAN TRUST	851.00	820.40	3.7	10.3	0.5	4.8	2.0	1.8	768 m		-											
TOPIX INDEX (TOKYO)	1,753.29																					
TOPIX SMALL INDEX (TSE)	2,334.60																					
ASIA ex-JAPAN																						
SCHRODER ASIA PACIFIC-ORD	448.00	505.86	-11.4	-7.8	-13.3	-10.3	-10.9	-10.5	754 m		1.1											
FTSE ALL-WORLD AP EX JPN	558.72																					
EMERGING MARKETS																						
TEMPLETON EMERGING MARKETS-O	721.00	818.34	-11.9	-7.8	-13.4	-11.0	-11.8	-10.8	1,893 m		1.2											
JPMORGAN EMERGING MKTS-ORD	881.00	1,011.20	-12.9	-10.1	-14.2	-12.3	-12.6	-11.9	1,089 m		1.1											
FTSE Emerging Index	534.79																					
ETF's																						
ISHARES MSCI ACWI ETF	73.30	73.31	0.0	1.1	-1.4	0.0	0.0	0.0	8,806 m		1.9											
ISHARES MSCI ACWI EX US ETF	48.60	48.59	0.0	2.1	-3.1	0.1	0.1	0.1	3,145 m		2.2											
SPDR S&P 500 ETF TRUST	281.33	281.20	0.0	0.1	-0.2	0.0	0.0	0.0	273,314 m		1.9											
ISHARES CORE GBP CORP	142.02	141.97	0.0	0.3	-0.5	0.0	0.0	0.0	1,614 m		2.8											
ISHARES CORE UK GILTS	13.12	13.12	0.0	0.3	-0.4	0.0	0.0	0.0	1,568 m		1.9											
ISHARES UK PROPERTY	623.60	622.40	0.2	0.6	-0.4	0.0	0.2	0.3	715 m		2.8											
ISHARES FTSE 250	1,999.00	1,994.30	0.2	1.0	-0.3	0.0	0.1	0.2	855 m		2.8											
ISHARES MSCI UK SML CAP ACC	22,495.00	22,454.94	0.2	0.8	-0.3	0.2	0.2	0.2	145 m		-											
ISHARES UK DIVIDEND	900.20	897.96	0.2	0.5	-0.4	0.1	0.1	0.2	690 m		5.1											
SPECIALIST																						
F&C GLOBAL SMALLER COMPANIES	1,405.00	1,469.72	-4.4	1.0	-5.1	-1.5	-0.4	0.2	836 m		0.9											
FTSE SMALLCAP XIT INDEX	5,013.28																					

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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