

Performance of UK Investment Trusts										(UK £ Currency Base)					31 Mar 2021					JMI Wealth				
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)				TR Performance^ (%)							
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	1,352.00	1,306.05	3.5	7.0	-1.8	3.1	3.1	0.3	3,217 m		0.2		1.7	67.0	20.6	22.5	12.4	-1.0	-0.6	20.3	66.9	21.2	26.9	15.0
RIT CAPITAL PARTNERS PLC	2,400.00	2,296.00	-12.0	-0.4	-12.0	-8.1	2.9	4.0	3,753 m		1.9		-	-	-	-	-	15.4	16.2	30.4	35.6	10.0	9.7	8.2
JPMORGAN GLOBAL GROWTH & INC	413.00	398.41	3.7	5.9	-1.3	2.8	2.1	-0.3	611 m		4.5		6.5	45.4	10.3	12.0	8.5	5.5	7.7	20.2	47.6	14.5	19.4	12.0
BANKERS INVESTMENT TRUST	110.80	110.30	0.6	3.5	-2.9	1.0	-0.4	-2.0	1,446 m		2.5		2.0	32.6	9.7	12.3	8.7	4.3	0.9	10.4	33.2	12.3	16.3	13.2
MURRAY INTERNATIONAL TR-O	1,208.00	1,183.52	1.6	4.2	-6.4	-2.0	154.7	293.1	1,535 m		6.1		4.0	35.3	2.3	5.3	2.9	11.0	8.0	30.1	47.4	5.3	11.4	7.2
CITY OF LONDON INVESTMENT TR	379.50	369.00	2.8	6.8	-4.0	1.1	1.3	1.3	1,644 m		5.8		5.0	17.3	-2.0	-0.3	2.6	7.1	3.8	23.8	23.4	2.7	5.2	7.3
FTSE ALL-SHARE INDEX	3,831.05																	4.0	5.2	18.5	27.1	3.2	6.3	6.0
FTSE WORLD INDEX	790.85																	4.4	3.9	12.9	39.9	13.4	14.8	11.6
US																								
JPMORGAN AMERICAN INVEST-ORD	606.00	644.50	-6.0	-2.2	-8.6	-5.4	-5.1	-4.8	1,195 m		1.7		6.1	57.5	17.0	16.4	13.7	4.7	5.0	17.9	58.2	18.6	17.4	14.5
S&P 500 INDEX	3,972.89																	5.5	5.0	11.4	40.4	17.3	17.3	15.6
DOW JONES INDUS. AVG	32,981.55																	7.9	7.1	12.2	38.2	14.2	16.9	14.8
EUROPE																								
EUROPEAN OPPORTUNITIES TRUST	696.00	793.01	-12.2	-3.5	-13.8	-9.7	-4.6	-3.9	757 m		0.9		-1.2	9.2	4.0	7.5	9.8	0.0	-4.5	3.9	8.4	0.3	6.4	10.3
BLACKROCK GREATER EUROPE INV	536.00	537.35	-0.3	4.1	-7.4	-2.1	-3.3	-3.6	473 m		1.8		1.6	52.8	17.3	15.5	9.4	1.9	1.1	19.6	70.0	20.9	18.7	12.3
HENDERSON EUROTRUST PLC-ORD	1,420.00	1,588.80	-10.6	-4.4	-14.7	-10.0	-8.9	-7.3	304 m		3.2		1.8	41.1	11.0	12.2	9.5	1.4	-4.9	12.8	47.3	12.2	13.2	12.3
FTSE Europe Ex UK GBP	337.69																	4.4	2.4	11.9	33.8	7.3	10.1	5.7
JAPAN																								
SCHRODER JAPAN GROWTH FUND	208.00	237.70	-11.2	-8.8	-20.1	-13.9	-10.8	-9.5	255 m		3.1		4.5	28.5	2.6	9.3	9.0	6.0	4.8	21.1	40.7	2.2	10.8	10.6
BAILLIE GIFFORD JAPAN TRUST	1,066.00	1,034.11	3.1	10.3	-9.0	-1.0	0.9	1.3	991 m		0.6		3.3	56.1	9.5	18.2	17.0	0.6	-3.4	21.3	70.8	9.5	18.5	18.8
TOPIX INDEX (TOKYO)	1,954.00																	2.9	0.4	8.3	24.3	6.3	11.5	9.3
TOPIX SMALL INDEX (TSE)	2,335.31																	5.4	0.3	0.6	20.0	2.0	10.7	10.3
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	630.00	679.83	-7.5	-2.8	-14.0	-8.5	-9.2	-10.0	1,057 m		2.5		5.8	58.9	10.8	17.1	10.5	-0.8	2.6	25.1	65.4	14.4	20.3	12.7
FTSE ALL-WORLD AP EX JPN	701.56																	-0.8	2.0	15.4	44.6	10.0	14.1	8.1
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	1,012.00	1,098.96	-7.9	-6.2	-12.9	-10.2	-10.5	-11.4	2,414 m		1.5		5.4	50.1	10.1	15.9	4.3	1.2	6.5	24.2	59.5	14.1	20.2	6.2
JPMORGAN EMERGING MKTS-ORD	129.80	134.70	-3.6	2.2	-12.8	-6.3	-8.7	-10.3	1,559 m		1.7		-0.2	51.6	11.5	15.4	7.5	-4.2	-0.5	21.4	60.5	16.9	19.5	9.5
FTSE Emerging Index	645.87																	-0.5	1.8	13.1	40.7	7.5	12.9	5.4
ETF's																								
ISHARES MSCI ACWI ETF	95.15	95.04	0.1	0.6	-1.0	0.0	0.0	0.0	16,217 m		3.0		4.6	52.3	10.0	11.1	7.0	2.9	4.9	20.0	54.5	12.1	13.5	9.4
ISHARES MSCI ACWI EX US ETF	55.18	55.05	0.2	1.4	-2.3	0.0	0.0	0.0	4,205 m		4.2		3.5	46.3	3.7	6.7	2.0	1.7	4.0	21.1	49.7	6.3	9.8	4.7
SPDR S&P 500 ETF TRUST	396.33	395.88	0.1	0.1	-0.3	0.0	0.0	0.0	354,542 m		2.2		5.8	53.6	14.5	14.0	11.6	4.5	6.4	19.2	56.2	16.7	16.2	13.8
ISHARES CORE GBP CORP	152.12	151.82	0.2	1.7	-0.5	0.1	0.0	0.0	1,733 m		2.6		-5.5	7.1	1.9	2.4	2.7	0.0	-4.9	-0.9	9.9	4.5	5.0	6.1
ISHARES CORE UK GILTS	13.72	13.73	0.0	0.0	-0.6	0.0	0.0	0.0	1,447 m		1.2		-7.2	-6.5	1.2	1.4	2.7	0.0	-7.1	-6.6	-6.0	2.4	2.8	4.6
ISHARES UK PROPERTY	557.20	556.46	0.1	1.0	-0.4	0.1	0.2	0.2	666 m		3.8		2.4	16.5	-2.7	-1.8	3.1	2.6	3.4	16.9	19.3	0.1	1.1	5.9
ISHARES FTSE 250	2,043.00	2,032.67	0.5	0.9	-1.0	0.2	0.2	0.1	1,716 m		4.0		4.9	42.3	3.0	4.5	6.0	2.9	5.7	25.5	45.6	5.8	7.3	8.8
ISHARES MSCI UK SML CAP ACC	23,945.00	23,774.71	0.7	1.0	-0.7	0.2	0.2	0.2	538 m		-		5.9	48.0	4.9	7.4	9.3	3.5	6.9	27.3	49.5	5.0	7.5	9.3
ISHARES UK DIVIDEND	704.50	703.10	0.2	0.8	-0.5	0.1	0.3	0.2	748 m		9.0		8.4	36.2	-5.8	-4.0	-0.6	7.1	9.8	31.9	41.7	-0.4	1.3	4.6
SPECIALIST																								
BMO GLOBAL SMALLER COMPANIES	154.00	166.71	-7.6	-5.2	-13.8	-9.1	-5.5	-3.5	889 m		1.9		6.3	54.9	7.7	10.9	10.9	6.6	6.6	26.7	74.4	7.1	10.5	12.1
FTSE SMALLCAP XIT INDEX	5,654.40																	6.8	16.3	51.9	75.0	8.6	9.4	11.0

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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