Performance of UK Investment Trusts

(UK £ Currency Base) 30 Nov 2018

JMI Wealth

Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%) Cur	Yr High	Yr low	Avg disc. to NAV (%) 1 year	3 year	5 year	Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%) 3m	1 yr	3 yr	5 yr	10 yr	TR Performance^ (%) 1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	788.00	774.50	1.7	5.6	-1.7	2.4	-3.4	-6.8	1,707 m		0.2		-8.3	4.0	17.8	11.8	12.9	2.5	-5.7	-3.7	1.7	23.8	16.0	15.7
RIT CAPITAL PARTNERS PLC	2,010.00	1,844.00	9.5	10.7	2.7	7.4	6.0	2.5	3,092 m		1.6		-3.7	2.1	5.4	6.3	7.1	-0.5	-2.6	0.1	4.7	9.9	12.0	10.1
JPMORGAN GLOBAL GROWTH & INC	315.00	311.00	1.3	5.1	-1.6	1.9	-3.2	-4.9	410 m		3.0		-4.8	-1.7	11.1	9.1	13.1	3.3	-3.3	2.3	0.8	18.0	13.1	16.6
BANKERS INVESTMENT TRUST	836.00	855.40	-2.3	1.8	-3.6	-1.0	-3.5	-2.9	1,016 m		2.1		-5.7	-0.8	10.9	8.1	10.0	0.1	-6.3	-4.2	-0.8	12.5	9.9	14.0
MURRAY INTERNATIONAL TR-O	1,096.00	1,110.94	-1.3	7.8	-3.1	2.3	1.9	3.5	1,397 m		3.9		-1.4	-5.6	10.1	2.4	7.6	1.7	-2.3	-2.9	-8.7	14.2	5.6	11.4
CITY OF LONDON INVESTMENT TR	399.00	391.60	1.9	3.0	-0.1	1.2	1.1	1.2	1,426 m		4.0		-4.9	-6.3	0.6	1.4	6.4	-0.1	-4.0	-6.0	-1.5	5.2	5.6	11.4
FTSE ALL-SHARE INDEX	3,823.34																	**-1.6**	**-6.1**	**-7.7**	**-1.5**	**7.0**	**5.2**	**9.9**
FTSE WORLD INDEX	575.66																	**1.2**	**-4.1**	**2.2**	**5.7**	**15.3**	**12.3**	**13.4**
US																								
JPMORGAN AMERICAN INVEST-ORD	444.00	468.10	-5.1	-1.5	-8.1	-5.0	-4.5	-3.2	954 m		1.3		-4.3	12.0	16.9	15.0	14.5	-0.9	-4.7	8.5	13.5	18.4	14.9	16.0
S&P 500 INDEX	2,760.17																	**2.0**	**-2.9**	**7.4**	**12.6**	**18.5**	**16.8**	**16.4**
DOW JONES INDUS. AVG	25,538.46																	**2.1**	**0.5**	**10.3**	**14.0**	**22.3**	**18.1**	**16.3**
EUROPE																								
JUPITER EUROPEAN OPPORTUN TR	740.00	742.71	-0.4	4.2	-4.0	0.3	-1.7	-0.8	839 m		0.9		-14.3	2.5	9.7	12.1	19.4	-5.4	-16.1	-3.1	3.0	9.2	12.7	22.5
BLACKROCK GREATER EUROPE INV	325.50	341.90	-4.8	-0.5	-7.4	-4.2	-4.0	-3.6	282 m		1.6		-10.5	0.5	9.9	6.6	10.4	-0.2	-9.2	-1.9	-1.9	11.8	8.4	13.3
HENDERSON EUROTRUST PLC-ORD	1,030.00	1,130.30	-8.9	0.7	-10.5	-5.5	-4.9	-3.1	222 m		2.1		-8.3	-5.7	8.8	7.2	10.1	-1.0	-7.3	-6.1	-10.5	7.9	8.3	13.4
FTSE Europe Ex UK GBP	281.84																	**-0.5**	**-6.7**	**-3.3**	**-5.2**	**9.2**	**5.9**	**7.5**
JAPAN																								
SCHRODER JAPAN GROWTH FUND	202.00	217.09	-7.0	-1.6	-9.8	-5.8	-7.4	-7.5	250 m		1.6		-5.2	-5.1	9.8	10.0	11.1	-1.0	-2.0	-3.8	-5.6	11.1	11.8	13.1
BAILLIE GIFFORD JAPAN TRUST	799.00	762.94	4.7	10.2	0.5	4.5	2.3	1.9	729 m		-		-8.7	0.8	17.9	16.6	17.4	2.6	-6.5	-5.3	-4.2	19.4	16.8	19.8
TOPIX INDEX (TOKYO)	1,667.45																	**0.8**	**-3.8**	**-3.9**	**-0.3**	**12.8**	**11.2**	**9.6**
TOPIX SMALL INDEX (TSE)	2,173.88																	**2.3**	**-5.1**	**-7.6**	**-1.4**	**16.5**	**14.3**	**12.2**
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	412.00	456.94	-9.8	-7.9	-13.3	-10.3	-11.0	-10.5	694 m		1.0		-7.6	-8.0	15.9	11.1	15.9	7.0	-7.6	-12.0	-8.9	17.5	12.1	17.8
FTSE ALL-WORLD AP EX JPN	506.28																	**4.5**	**-6.0**	**-6.9**	**-3.1**	**15.1**	**9.1**	**13.7**
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	703.00	779.41	-9.8	-7.8	-13.4	-11.1	-11.8	-11.0	1,801 m		1.1		-4.0	-8.5	18.7	5.4	11.5	4.9	-0.4	-0.3	-7.8	20.9	6.8	13.0
JPMORGAN EMERGING MKTS-ORD	843.00	956.30	-11.8	-10.1	-14.5	-12.3	-12.6	-12.0	1,038 m		1.3		-3.7	1.2	15.5	8.9	12.4	7.7	-0.7	-0.2	2.0	15.7	9.4	13.1
FTSE Emerging Index	491.63																	**4.2**	**-2.7**	**-4.1**	**-1.7**	**15.6**	**7.8**	**11.6**
ETF's																								
ISHARES MSCI ACWI ETF	69.83	69.74	0.1	1.1	-1.4	0.0	0.0	0.0	9,529 m		1.8		-5.7	-2.6	6.5	4.1	8.5	1.6	-5.4	-2.4	-0.6	8.9	6.5	10.8
ISHARES MSCI ACWI EX US ETF	44.52	44.34	0.4	2.1	-3.1	0.0	0.0	0.1	3,616 m		2.1		-6.9	-10.4	2.7	-1.0	4.6	1.4	-6.2	-7.8	-7.7	5.4	1.8	7.3
SPDR S&P 500 ETF TRUST	275.65	276.21	-0.2	0.1	-0.2	0.0	0.0	0.0	256,584 m		1.8		-4.9	4.2	9.8	8.8	11.9	1.9	-4.6	2.7	5.9	11.9	10.9	14.2
ISHARES CORE GBP CORP	137.84	138.14	-0.2	0.2	-0.5	0.0	0.0	0.0	1,578 m		2.8		-3.3	-4.7	0.9	1.9	2.5	-2.1	-2.9	-2.3	-2.3	3.8	4.9	6.4
ISHARES CORE UK GILTS	12.80	12.81	-0.1	0.3	-0.4	0.0	0.0	0.0	1,597 m		1.3		-2.5	-1.7	1.3	2.6	2.3	-1.2	-2.0	-2.6	-0.4	2.8	4.4	4.5
ISHARES UK PROPERTY	548.60	547.92	0.1	0.6	-0.4	0.0	0.1	0.2	615 m		3.3		-9.3	-6.3	-6.8	1.6	4.7	-4.3	-8.5	-10.7	-2.6	-3.8	4.4	7.6
ISHARES FTSE 250	1,773.80	1,769.53	0.2	1.0	-0.4	0.1	0.1	0.1	744 m		2.8		-10.7	-7.7	1.5	3.3	11.4	-1.6	-10.0	-10.0	-4.7	4.5	6.0	14.2
ISHARES MSCI UK SML CAP ACC	19,570.00	19,382.11	1.0	1.0	-0.3	0.2	0.2	0.2	125 m		-		-13.2	-7.0	4.8	6.1	-	-3.0	-12.3	-12.9	-6.0	5.0	6.2	-
ISHARES UK DIVIDEND	789.60	786.25	0.4	0.7	-0.4	0.1	0.1	0.2	612 m		5.1		-10.5	-9.1	-4.9	-2.2	3.7	-4.7	-8.8	-10.2	-3.3	0.3	2.6	8.9
SPECIALIST																								
BMO GLOBAL SMALLER COMPANIES	1,360.00	1,374.02	-1.0	2.3	-5.4	-1.7	-0.7	0.1	803 m		0.9		-8.5	0.4	11.7	10.7	16.4	-0.4	-7.5	-1.1	0.7	12.2	11.3	19.9
FTSE SMALLCAP XIT INDEX	4,469.17																	**-1.9**	**-9.0**	**-11.9**	**-8.2**	**5.7**	**5.8**	**14.9**

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.
* The volatility measure is the Volatility Rating from Thomson Financial Datastream . The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.
^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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