

Performance of UK Investment Trusts			(UK £ Currency Base)							31 Oct 2019							JMI Wealth							
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)				TR Performance^ (%)							
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
<b>INTERNATIONAL</b>																								
MONKS INVESTMENT TRUST PLC	888.00	859.96	3.3	5.2	0.9	3.5	1.1	-3.8	1,972 m		0.2		-6.4	14.1	13.4	14.2	10.8	-1.6	-7.6	0.8	15.7	18.2	18.6	13.6
RIT CAPITAL PARTNERS PLC	2,125.00	1,958.00	9.3	10.2	4.9	7.6	7.1	4.8	3,326 m		1.6		-1.6	6.2	4.4	6.6	6.3	0.1	0.1	2.7	6.9	8.4	10.6	9.9
JPMORGAN GLOBAL GROWTH & INC	330.00	324.90	1.6	4.4	-0.6	2.0	0.2	-3.2	448 m		4.0		-4.0	7.6	4.4	8.6	9.3	-2.7	-4.5	3.2	12.6	12.3	14.4	12.9
BANKERS INVESTMENT TRUST	927.00	937.30	-1.1	0.8	-3.4	-1.5	-2.3	-2.8	1,145 m		2.3		-3.5	8.3	7.9	9.8	9.1	-1.9	-3.2	3.5	13.6	12.9	13.2	13.3
MURRAY INTERNATIONAL TR-O	1,208.00	1,151.04	5.8	7.7	-3.8	2.1	2.7	2.6	1,571 m		4.7		-5.8	4.9	-0.5	3.1	5.0	1.7	2.7	4.3	17.2	6.3	6.7	9.7
CITY OF LONDON INVESTMENT TR	415.00	408.40	1.6	3.2	0.1	1.5	1.2	1.2	1,613 m		4.5		-2.7	2.9	1.1	2.1	5.4	-0.2	-1.4	0.7	8.7	6.0	6.5	10.7
FTSE ALL-SHARE INDEX	3,993.46																	-1.4	-2.1	0.4	6.7	6.0	6.6	8.3
FTSE WORLD INDEX	628.48																	-2.4	-2.9	4.6	11.5	10.0	12.5	12.2
<b>US</b>																								
JPMORGAN AMERICAN INVEST-ORD	458.50	484.70	-5.4	-2.3	-7.2	-4.9	-4.8	-4.1	975 m		1.3		-5.1	4.0	10.0	12.5	14.0	-3.8	-6.5	1.6	3.8	10.8	12.6	15.4
S&P 500 INDEX	3,037.56																	-2.9	-3.3	5.0	12.7	12.8	15.6	16.4
DOW JONES INDUS. AVG	27,046.23																	-4.4	-4.4	3.8	8.8	14.8	16.8	16.3
<b>EUROPE</b>																								
JUPITER EUROPEAN OPPORTUN TR	768.00	818.31	-6.1	2.9	-6.5	-2.4	-1.8	-1.2	876 m		0.8		-7.6	5.4	11.8	13.4	14.8	-8.2	-10.5	-1.4	-1.8	12.6	13.1	17.1
BLACKROCK GREATER EUROPE INV	380.00	393.85	-3.5	-0.3	-7.4	-3.8	-3.9	-3.8	321 m		1.7		-2.1	13.8	10.1	11.1	9.0	0.3	-1.3	7.5	18.4	12.1	13.4	11.1
HENDERSON EUROTRUST PLC-ORD	1,130.00	1,258.70	-10.2	-3.5	-11.0	-8.6	-6.1	-4.4	243 m		2.9		-1.1	10.6	6.4	9.8	9.3	-0.6	-1.0	3.4	11.7	8.6	10.3	11.3
FTSE Europe Ex UK GBP	307.18																	-1.4	-1.9	4.5	10.9	7.2	8.6	6.0
<b>JAPAN</b>																								
SCHRODER JAPAN GROWTH FUND	190.50	217.67	-12.5	-2.8	-13.7	-9.6	-7.6	-7.7	239 m		2.0		0.0	1.9	2.1	9.6	9.7	0.7	2.5	5.3	-4.3	4.0	10.2	11.6
BAILLIE GIFFORD JAPAN TRUST	790.00	821.82	-3.9	7.7	-3.9	3.0	3.5	2.1	733 m		-		1.6	11.1	10.6	18.0	16.7	-5.0	-4.9	-0.8	1.5	10.3	17.4	18.5
TOPIX INDEX (TOKYO)	1,667.01																	-0.1	2.1	7.6	7.1	5.5	12.3	9.3
TOPIX SMALL INDEX (TSE)	2,115.00																	1.3	1.8	8.3	5.5	6.2	14.0	11.3
<b>ASIA ex-JAPAN</b>																								
SCHRODER ASIA PACIFIC-ORD	432.50	477.93	-9.2	-6.9	-11.6	-9.1	-10.2	-10.3	735 m		1.5		-8.2	11.1	5.5	9.7	10.4	-0.6	-7.2	-6.7	15.0	7.9	11.4	11.6
FTSE ALL-WORLD AP EX JPN	537.13																	-1.2	-4.2	0.1	12.3	6.2	8.9	8.7
<b>EMERGING MARKETS</b>																								
TEMPLETON EMERGING MARKETS-O	755.00	854.52	-11.6	-7.0	-12.7	-9.4	-11.7	-11.9	1,871 m		2.2		-5.0	12.2	6.5	6.2	5.7	-4.2	-8.0	-2.2	15.2	9.2	7.4	6.6
JPMORGAN EMERGING MKTS-ORD	964.00	1,055.70	-8.7	-6.0	-13.5	-8.9	-11.4	-11.5	1,168 m		1.6		-6.6	18.2	7.1	9.7	8.2	-1.5	-8.4	0.3	24.9	10.4	11.5	9.2
FTSE Emerging Index	522.59																	-1.0	-4.8	0.1	12.3	5.3	7.7	6.6
<b>ETF's</b>																								
ISHARES MSCI ACWI ETF	75.77	75.75	0.0	0.8	-0.8	0.0	0.0	0.0	10,853 m		2.1		2.4	10.2	9.3	5.0	6.6	2.7	2.7	2.8	12.7	11.7	7.2	9.0
ISHARES MSCI ACWI EX US ETF	47.47	47.55	-0.2	1.7	-1.7	0.0	0.0	0.0	4,089 m		2.9		2.8	8.2	5.3	1.1	2.0	3.1	3.3	1.5	11.0	7.9	3.5	4.8
SPDR S&P 500 ETF TRUST	303.33	303.22	0.0	0.1	-0.2	0.0	0.0	0.0	279,317 m		1.9		1.9	12.0	12.6	8.5	11.3	2.2	2.5	4.1	14.3	14.8	10.7	13.6
ISHARES CORE GBP CORP	152.02	152.01	0.0	0.4	-0.5	0.0	0.0	0.0	1,962 m		2.7		0.6	7.9	1.8	2.9	2.6	-0.2	0.9	6.0	10.8	4.6	5.9	6.5
ISHARES CORE UK GILTS	14.20	14.20	0.0	0.7	-0.4	0.0	0.0	0.0	1,637 m		1.0		2.2	8.8	2.4	3.7	3.1	-2.0	2.0	7.3	10.2	3.8	5.2	5.2
ISHARES UK PROPERTY	627.90	624.24	0.6	0.7	-0.3	0.2	0.2	0.2	797 m		3.3		13.5	7.8	3.8	1.5	5.3	5.3	14.7	8.6	12.2	7.5	4.6	8.2
ISHARES FTSE 250	1,917.60	1,907.11	0.6	0.7	-0.4	0.2	0.1	0.1	993 m		2.8		1.8	5.5	4.1	4.7	8.1	0.8	3.0	2.9	9.6	7.3	7.9	11.0
ISHARES MSCI UK SML CAP ACC	21,800.00	21,653.79	0.7	1.1	-0.5	0.3	0.2	0.2	180 m		-		2.5	7.5	7.3	8.7	-	1.4	3.0	0.6	8.0	7.4	8.8	-
ISHARES UK DIVIDEND	763.80	761.26	0.3	0.8	0.0	0.4	0.2	0.2	737 m		6.0		1.7	-7.9	-4.8	-2.9	1.4	0.8	3.4	1.9	-1.3	1.0	2.7	6.9
<b>SPECIALIST</b>																								
BMO GLOBAL SMALLER COMPANIES	133.60	141.60	-5.6	1.8	-7.5	-3.8	-1.9	-0.9	846 m		1.1		-4.5	4.6	6.4	10.1	12.9	-1.6	-3.7	0.1	-0.9	5.7	9.8	14.2
FTSE SMALLCAP XIT INDEX	4,405.12																	0.5	1.2	-4.1	-0.2	3.8	6.2	9.2

\* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

\* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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