

Performance of UK Investment Trusts																						(UK £ Currency Base)					30 Sep 2018					JMIS				
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)																		
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr												
INTERNATIONAL																																				
MONKS INVESTMENT TRUST PLC	838.00	828.17	1.2	5.6	-2.0	2.1	-4.3	-7.3	1,828 m		0.2		3.0	17.0	24.9	13.5	10.1	0.2	-0.1	10.0	19.2	30.6	17.7	13.0												
RIT CAPITAL PARTNERS PLC	2,040.00	1,914.00	8.7	10.7	2.7	7.3	5.6	2.1	3,170 m		1.6		1.7	4.6	7.6	7.3	5.6	-1.9	-1.2	8.3	6.8	12.8	12.7	7.9												
JPMORGAN GLOBAL GROWTH & INC	327.00	325.70	0.4	5.1	-1.6	1.8	-3.8	-5.2	424 m		3.2		2.3	7.0	16.1	10.8	10.9	0.4	3.5	8.2	11.4	22.4	15.4	15.0												
BANKERS INVESTMENT TRUST	899.00	921.00	-2.4	1.8	-3.6	-1.0	-3.4	-2.8	1,108 m		2.2		4.7	10.9	16.4	10.3	8.9	0.1	3.4	8.7	11.5	17.6	12.4	13.3												
MURRAY INTERNATIONAL TR-O	1,134.00	1,133.75	-0.5	7.8	-1.3	3.5	2.1	3.9	1,453 m		3.8		0.3	-4.8	13.5	2.5	6.0	0.0	0.5	-2.9	-7.6	16.5	5.2	10.5												
CITY OF LONDON INVESTMENT TR	424.00	417.20	1.6	3.0	-0.1	1.2	1.1	1.3	1,517 m		3.9		-2.8	0.5	4.6	3.2	5.1	0.8	-0.8	6.8	3.7	8.3	7.4	11.2												
FTSE ALL-SHARE INDEX	4,127.91																	0.7	-0.8	8.2	5.8	11.5	7.5	9.1												
FTSE WORLD INDEX	616.07																	0.0	6.1	13.8	13.9	19.9	14.2	12.4												
US																																				
JPMORGAN AMERICAN INVEST-ORD	468.00	489.40	-4.4	-1.5	-8.1	-5.1	-4.4	-2.9	1,039 m		1.3		11.7	23.1	23.5	17.5	13.7	0.4	11.4	25.4	24.7	23.9	18.0	16.1												
S&P 500 INDEX	2,913.98																	-0.1	9.0	19.7	21.2	23.3	19.0	15.5												
DOW JONES INDUS. AVG	26,458.31																	1.3	10.9	19.3	24.1	26.6	19.6	15.8												
EUROPE																																				
JUPITER EUROPEAN OPPORTUN TR	861.00	843.16	2.1	4.2	-3.9	-0.1	-1.6	-0.7	971 m		0.8		7.4	22.0	17.1	15.1	16.3	-3.3	10.0	22.1	27.8	18.6	15.9	19.6												
BLACKROCK GREATER EUROPE INV	358.50	375.24	-4.5	-0.5	-6.8	-3.9	-3.9	-3.5	312 m		1.6		5.1	10.9	16.0	9.6	9.7	-1.2	3.0	13.3	11.0	17.1	11.5	12.8												
HENDERSON EUROTRUST PLC-ORD	1,125.00	1,230.80	-8.6	0.7	-10.5	-4.7	-4.4	-2.9	239 m		1.8		4.3	4.3	14.6	9.8	9.5	-0.9	2.7	4.4	1.2	12.3	10.6	12.9												
FTSE Europe Ex UK GBP	301.83																	-0.2	3.2	5.7	1.2	13.9	8.3	6.1												
JAPAN																																				
SCHRODER JAPAN GROWTH FUND	221.00	233.94	-5.5	-1.6	-9.8	-5.9	-7.4	-7.6	276 m		1.4		3.4	9.8	16.1	11.5	10.9	5.2	5.2	5.7	14.7	18.1	14.2	13.2												
BAILLIE GIFFORD JAPAN TRUST	861.00	837.81	2.8	10.3	0.5	4.8	2.1	1.8	788 m		-		3.3	24.9	27.3	18.6	18.1	0.7	1.7	5.1	18.8	27.9	19.3	20.4												
TOPIX INDEX (TOKYO)	1,817.25																	2.5	4.4	8.4	12.8	18.8	12.6	10.1												
TOPIX SMALL INDEX (TSE)	2,366.13																	1.1	0.7	4.9	10.2	22.3	15.1	14.2												
ASIA ex-JAPAN																																				
SCHRODER ASIA PACIFIC-ORD	430.00	482.28	-10.8	-7.8	-13.3	-10.3	-11.0	-10.5	719 m		1.1		-3.7	3.4	20.4	12.2	13.7	-3.6	-5.1	-3.4	2.2	22.1	13.8	15.9												
FTSE ALL-WORLD AP EX JPN	541.40																	-2.0	0.1	2.6	4.9	18.8	10.5	11.8												
EMERGING MARKETS																																				
TEMPLETON EMERGING MARKETS-O	712.00	808.09	-11.9	-7.8	-13.4	-11.1	-11.8	-10.9	1,837 m		1.1		1.0	-1.5	22.1	6.1	8.3	0.8	1.6	-2.2	-2.8	23.3	7.2	10.0												
JPMORGAN EMERGING MKTS-ORD	857.00	971.90	-11.8	-10.1	-14.5	-12.3	-12.6	-11.9	1,059 m		1.1		0.4	5.3	18.3	9.0	9.6	-0.7	1.7	0.6	4.7	19.2	10.0	10.7												
FTSE Emerging Index	511.10																	-1.2	0.5	-1.8	1.7	17.4	8.5	8.9												
ETF's																																				
ISHARES MSCI ACWI ETF	74.26	74.28	0.0	1.1	-1.4	0.0	0.0	0.0	8,966 m		1.9		4.4	8.5	11.8	6.5	5.5	0.6	4.4	4.7	10.2	13.8	9.0	8.3												
ISHARES MSCI ACWI EX US ETF	47.69	47.84	-0.3	2.1	-3.1	0.0	0.1	0.1	3,033 m		2.2		0.9	-0.2	7.4	1.1	1.3	0.4	0.9	-2.6	1.2	9.7	4.0	4.5												
SPDR S&P 500 ETF TRUST	290.72	290.60	0.0	0.1	-0.2	0.0	0.0	0.0	280,479 m		1.9		7.2	16.1	15.6	11.4	9.1	0.6	7.7	11.5	17.9	17.2	13.8	11.9												
ISHARES CORE GBP CORP	140.40	140.36	0.0	0.3	-0.5	0.0	0.1	0.0	1,601 m		2.8		-0.9	-2.6	2.2	2.2	2.2	-1.1	-0.1	-0.6	-0.4	5.2	5.5	6.3												
ISHARES CORE UK GILTS	12.93	12.94	0.0	0.3	-0.4	0.0	0.0	0.0	1,541 m		1.9		-1.8	-0.3	1.2	2.5	2.7	-1.6	-1.7	-1.7	0.4	2.8	4.4	5.2												
ISHARES UK PROPERTY	590.00	588.90	0.2	0.6	-0.4	0.0	0.2	0.3	674 m		3.3		-6.0	0.8	-4.2	3.9	0.7	-2.5	-5.1	-0.6	3.6	-1.6	6.8	4.0												
ISHARES FTSE 250	1,943.80	1,937.85	0.3	1.0	-0.3	0.1	0.1	0.1	827 m		2.8		-2.5	2.8	6.4	5.8	9.0	-1.3	-1.7	6.3	5.0	9.2	8.8	12.6												
ISHARES MSCI UK SML CAP ACC	21,792.50	21,772.27	0.1	0.8	-0.3	0.2	0.2	0.2	143 m		-		-2.8	6.8	10.5	9.5	-	-2.4	-3.0	5.3	5.6	10.5	9.5	-												
ISHARES UK DIVIDEND	850.40	850.10	0.0	0.5	-0.4	0.1	0.1	0.2	662 m		4.9		-4.8	-3.4	-0.9	-0.3	1.1	-1.8	-3.2	4.7	1.1	4.1	5.0	7.0												
SPECIALIST																																				
F&C GLOBAL SMALLER COMPANIES	1,450.00	1,481.06	-2.1	1.4	-5.4	-1.8	-0.6	0.1	890 m		0.9		2.9	11.8	17.3	13.3	14.0	-1.4	3.2	12.3	10.2	17.0	14.0	16.7												
FTSE SMALLCAP XIT INDEX	4,927.17																	-0.2	-2.1	4.8	0.6	9.4	8.5	12.3												

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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