

Performance of UK Investment Trusts

(NZD Currency Base)

30 Jun 2020

JMI Wealth

Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^(%)					TR Performance^ (%)							
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr	
INTERNATIONAL																									
MONKS INVESTMENT TRUST PLC	20.29	19.63	3.4	6.6	-11.7	3.6	2.6	-1.9	4,656 m		0.2		20.8	17.8	17.3	12.8	10.7		4.7	19.5	7.6	16.9	18.6	16.0	13.3
RIT CAPITAL PARTNERS PLC	34.31	37.78	-5.3	10.5	-5.3	4.2	6.3	5.5	5,461 m		1.6		-	-	-	-	-		-4.1	-8.1	-16.6	-11.3	2.3	0.9	5.0
JPMORGAN GLOBAL GROWTH & INC	6.46	6.31	2.4	5.8	-15.1	2.3	1.8	-2.0	907 m		3.8		10.1	2.3	5.5	3.6	7.2		-0.1	7.5	-3.4	6.3	10.9	9.4	9.7
BANKERS INVESTMENT TRUST	19.06	18.84	1.1	2.6	-11.9	-0.3	-1.1	-2.4	2,462 m		2.1		8.4	5.8	9.1	5.0	8.1		0.1	7.9	-1.4	9.8	13.5	7.7	12.7
MURRAY INTERNATIONAL TR-O	19.10	19.39	-1.3	9.2	-10.4	1.9	2.7	2.1	2,450 m		4.5		7.5	-12.7	-2.8	-1.2	1.6		-2.0	7.7	-20.6	-7.8	-0.1	1.5	5.0
CITY OF LONDON INVESTMENT TR	6.53	6.58	-0.8	6.8	-1.8	1.5	1.4	1.3	2,681 m		4.3		0.1	-16.2	-3.8	-5.7	2.3		-1.9	-2.6	-23.2	-14.8	-0.3	-2.3	6.7
FTSE ALL-SHARE INDEX	6,553.45																		-2.0	1.6	-19.3	-11.5	1.1	-0.9	5.4
FTSE WORLD INDEX	955.35																		-1.2	10.0	-1.8	6.9	11.4	8.2	10.7
US																									
JPMORGAN AMERICAN INVEST-ORD	9.22	9.87	-6.5	-0.8	-13.5	-5.2	-5.1	-4.6	1,905 m		1.4		15.4	8.4	11.6	8.5	12.1		-0.7	14.6	-2.0	8.1	12.6	9.5	12.8
S&P 500 INDEX	4,811.87																		-2.0	11.0	1.4	11.8	15.5	11.8	14.7
DOW JONES INDUS. AVG	40,063.45																		-2.2	9.1	-4.2	3.5	13.8	11.7	13.7
EUROPE																									
EUROPEAN OPPORTUNITIES TRUST	13.37	14.85	-9.9	0.4	-17.1	-4.9	-2.2	-2.1	1,516 m		0.8		-2.2	-8.2	6.8	4.8	11.9		-10.8	-0.8	-15.7	-17.7	3.6	2.9	13.1
BLACKROCK GREATER EUROPE INV	8.11	8.31	-2.4	1.5	-13.1	-3.6	-3.9	-3.8	688 m		1.5		13.1	10.5	13.2	7.6	8.8		3.1	21.8	1.8	14.1	15.4	9.3	11.6
HENDERSON EUROTRUST PLC-ORD	23.63	26.80	-11.8	-4.6	-20.9	-9.9	-7.1	-5.8	504 m		2.7		13.8	13.5	9.2	6.5	9.0		7.0	15.8	2.2	12.0	7.8	5.7	11.7
FTSE Europe Ex UK GBP	578.67																		1.0	8.8	-5.3	0.9	5.6	3.8	5.5
JAPAN																									
SCHRODER JAPAN GROWTH FUND	3.32	3.86	-14.8	-8.9	-23.7	-12.5	-8.8	-8.4	406 m		2.2		1.2	-1.5	1.4	0.1	6.6		-4.0	4.6	-14.0	-1.6	0.7	-0.3	8.2
BAILLIE GIFFORD JAPAN TRUST	15.04	15.77	-4.6	3.8	-11.9	-1.6	2.5	1.7	1,364 m		0.1		15.6	7.3	11.6	8.9	14.0		-1.2	14.8	-6.7	-0.3	8.2	7.5	15.5
TOPIX INDEX (TOKYO)	22.44																		-4.2	2.3	-3.1	7.3	7.1	5.0	7.3
TOPIX SMALL INDEX (TSE)	28.06																		-5.1	3.4	-5.7	7.0	5.9	6.8	9.0
ASIA ex-JAPAN																									
SCHRODER ASIA PACIFIC-ORD	8.99	9.92	-9.8	-5.7	-17.9	-9.5	-9.7	-10.4	1,535 m		2.1		11.0	4.9	6.8	6.9	8.4		5.2	11.4	-1.0	6.1	9.3	8.9	9.9
FTSE ALL-WORLD AP EX JPN	819.14																		3.9	9.8	-1.5	3.8	7.6	5.4	6.8
EMERGING MARKETS																									
TEMPLETON EMERGING MARKETS-O	14.91	16.70	-10.7	-6.5	-18.0	-9.6	-10.9	-11.7	3,659 m		1.4		9.1	2.2	6.6	4.4	3.2		5.8	10.6	-8.1	2.8	10.1	6.6	4.3
JPMORGAN EMERGING MKTS-ORD	19.10	20.93	-8.7	-4.2	-15.9	-8.3	-10.4	-11.3	2,328 m		1.7		12.7	2.8	9.2	6.3	5.9		6.0	11.7	-8.2	2.3	12.3	8.6	7.0
FTSE Emerging Index	769.42																		3.1	9.0	-6.0	0.6	7.2	3.8	4.2
ETF's																									
ISHARES MSCI ACWI ETF	114.42	114.59	-0.1	1.1	-1.4	0.0	0.0	0.0	17,561 m		2.1		8.9	4.3	8.7	5.4	7.6		-1.1	9.4	-1.8	6.2	10.9	7.8	10.1
ISHARES MSCI ACWI EX US ETF	67.11	67.05	0.1	2.7	-3.4	-0.1	0.0	0.0	4,490 m		2.5		5.7	-3.9	2.7	0.5	2.6		0.3	7.0	-6.8	-1.0	5.3	3.2	5.6
SPDR S&P 500 ETF TRUST	478.60	479.65	-0.2	0.3	-0.8	0.0	0.0	0.0	425,327 m		1.9		10.4	9.6	13.3	9.5	12.3		-2.3	10.6	1.3	11.7	15.4	11.7	14.6
ISHARES CORE GBP CORP	296.88	296.87	0.0	1.7	-6.7	0.0	0.0	0.0	4,140 m		1.2		0.2	6.3	4.7	-0.6	1.5		-2.5	1.0	1.3	8.5	7.4	2.3	5.0
ISHARES CORE UK GILTS	28.75	28.74	0.0	1.7	-1.6	0.0	0.0	0.0	3,388 m		1.2		-6.3	11.4	7.4	0.4	2.3		-4.1	-6.2	6.5	12.6	8.6	1.9	4.2
ISHARES UK PROPERTY	9.52	9.52	0.1	1.9	-1.4	0.2	0.1	0.2	1,194 m		3.4		-4.6	-10.9	-3.5	-8.6	3.0		-3.5	-3.7	-26.2	-8.7	-0.3	-5.9	5.8
ISHARES FTSE 250	31.05	31.10	-0.2	2.4	-0.3	0.2	0.1	0.1	1,777 m		2.8		4.1	-11.1	-1.9	-4.7	4.5		-3.4	4.6	-23.5	-9.1	0.7	-2.1	7.2
ISHARES MSCI UK SML CAP ACC	353.56	355.07	-0.4	1.0	-1.9	0.1	0.2	0.2	346 m		-		5.8	-10.5	0.6	-1.8	-		-3.8	5.6	-24.7	-11.1	0.4	-2.0	-
ISHARES UK DIVIDEND	11.05	11.03	0.2	1.1	-0.7	0.3	0.3	0.2	1,181 m		7.0		2.2	-21.1	-12.2	-13.0	-2.8		-1.6	3.0	-30.2	-17.4	-7.0	-8.1	2.4
SPECIALIST																									
BMO GLOBAL SMALLER COMPANIES	2.24	2.52	-11.1	-1.0	-21.8	-6.8	-3.5	-2.1	1,349 m		1.1		12.1	-6.4	3.1	2.2	9.7		-2.8	19.7	-21.2	-11.1	0.3	0.7	10.6
FTSE SMALLCAP XIT INDEX	7,367.22																		-0.2	7.6	-22.7	-10.9	-2.7	-2.7	7.4
Currency Movements																									
																	% Change (A negative value = weaker NZ\$)								
NZ\$ per UK £	1.921		UK £ per NZ \$			0.5205										3.5	8.8	2.4	-1.6	-7.6	20.8	13.0			
NZ\$ per US\$	1.552		US\$ per NZ\$			0.6443										3.8	8.6	-4.5	-4.1	-12.1	-4.9	-6.5			
JP¥ per NZD	69.49		NZ\$ per JP¥			0.0144										3.8	8.7	-5.1	-4.1	-15.7	-16.0	13.8			

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream. The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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