

Performance of UK Investment Trusts		(NZD Currency Base)										31 May 2021													
Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)							
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr	
INTERNATIONAL																									
MONKS INVESTMENT TRUST PLC	26.29	25.81	1.8	7.0	-1.8	3.0	3.1	0.7	6,204 m		0.2		0.9	36.8	18.7	19.8	12.5		-2.4	0.0	9.3	36.0	19.3	24.1	14.7
RIT CAPITAL PARTNERS PLC	49.19	50.45	-5.7	-5.3	-12.0	-8.6	1.7	3.4	7,744 m		1.9		13.2	33.2	12.0	9.3	6.6		3.4	23.8	33.5	39.9	10.4	9.6	8.6
JPMORGAN GLOBAL GROWTH & INC	8.33	8.04	2.7	5.9	-1.3	2.8	2.1	0.1	1,266 m		3.9		9.5	26.1	9.7	10.1	8.6		0.9	10.6	15.7	32.4	16.2	17.2	11.9
BANKERS INVESTMENT TRUST	2.23	2.22	0.5	3.5	-2.9	1.0	-0.4	-1.8	2,958 m		2.2		8.8	17.2	8.8	10.4	8.7		1.2	9.6	11.1	19.5	12.4	14.8	12.9
MURRAY INTERNATIONAL TR-O	23.27	22.58	3.3	4.0	-6.4	-1.6	154.9	293.5	3,041 m		5.5		3.8	14.9	1.1	3.0	2.3		0.0	12.9	16.8	25.7	7.2	7.7	6.7
CITY OF LONDON INVESTMENT TR	7.66	7.49	2.2	5.5	-4.0	1.1	1.4	1.3	3,460 m		5.7		12.0	9.7	-3.5	-1.9	2.3		2.8	13.7	17.3	21.6	2.5	3.3	7.0
FTSE ALL-SHARE INDEX	7,854.66																		2.5	11.4	18.6	21.0	2.9	5.1	6.1
FTSE WORLD INDEX	1,153.69																		0.3	9.7	13.2	21.5	13.3	13.2	11.8
US																									
JPMORGAN AMERICAN INVEST-ORD	12.42	12.97	-3.9	-2.2	-7.9	-5.3	-5.1	-4.9	2,468 m		1.4		10.0	32.3	15.8	15.2	14.0		-2.0	12.2	16.2	35.4	18.3	16.3	14.9
S&P 500 INDEX	5,791.58																		-0.6	10.5	13.2	19.7	16.6	15.5	15.8
DOW JONES INDUS. AVG	47,567.78																		0.9	12.0	13.9	18.4	13.5	15.2	14.8
EUROPE																									
EUROPEAN OPPORTUNITIES TRUST	14.67	16.12	-9.0	-5.0	-13.8	-10.4	-5.3	-4.2	1,561 m		0.7		8.4	-0.6	2.7	6.4	10.0		3.2	9.5	6.2	-1.6	0.8	6.1	10.7
BLACKROCK GREATER EUROPE INV	11.89	11.63	2.2	4.1	-7.4	-1.2	-3.0	-3.5	1,077 m		1.5		16.4	42.2	18.8	15.5	10.4		4.4	17.9	26.0	53.4	25.0	19.5	13.4
HENDERSON EUROTRUST PLC-ORD	28.75	32.16	-10.6	-4.4	-14.7	-9.8	-9.1	-7.5	623 m		2.8		7.8	24.3	11.4	10.7	9.7		0.2	7.3	10.0	32.7	13.4	11.7	12.3
FTSE Europe Ex UK GBP	697.16																		3.6	12.9	14.9	23.7	9.9	9.5	6.2
JAPAN																									
SCHRODER JAPAN GROWTH FUND	3.99	4.51	-11.6	-7.4	-20.1	-13.3	-11.0	-9.5	501 m		2.7		4.2	10.6	0.1	6.3	8.8		1.9	5.7	11.7	18.5	1.8	8.4	10.5
BAILLIE GIFFORD JAPAN TRUST	20.38	19.65	3.7	10.3	-7.0	0.5	0.9	1.5	1,929 m		0.5		1.5	18.4	7.2	14.5	16.6		-1.7	-0.1	6.2	34.6	8.7	16.1	18.6
TOPIX INDEX (TOKYO)	24.44																		0.9	2.3	3.2	6.5	4.5	8.2	9.3
TOPIX SMALL INDEX (TSE)	28.57																		-1.1	2.5	0.3	-1.4	-0.6	7.1	10.2
ASIA ex-JAPAN																									
SCHRODER ASIA PACIFIC-ORD	12.11	13.05	-7.2	-2.8	-13.9	-8.0	-9.0	-9.8	2,023 m		2.3		0.3	38.6	9.0	15.0	10.0		-1.2	-0.9	10.5	43.6	13.0	18.2	12.1
FTSE ALL-WORLD AP EX JPN	998.99																		-0.5	1.7	10.5	29.1	9.4	12.7	8.0
EMERGING MARKETS																									
TEMPLETON EMERGING MARKETS-O	19.71	21.19	-7.0	-5.2	-12.9	-9.8	-10.1	-11.2	4,772 m		1.4		1.1	33.6	8.7	13.5	4.5		-1.4	2.5	15.7	42.4	16.3	18.2	6.3
JPMORGAN EMERGING MKTS-ORD	2.61	2.68	-3.4	2.2	-12.8	-5.4	-8.2	-10.0	3,113 m		1.6		2.2	36.3	11.7	13.7	7.6		-0.4	-0.1	11.5	46.5	18.9	18.2	9.6
FTSE Emerging Index	921.41																		0.1	2.2	9.5	25.8	8.7	11.8	5.6
ETF's																									
ISHARES MSCI ACWI ETF	138.66	138.67	0.0	0.6	-1.0	0.0	0.0	0.0	23,360 m		2.6		8.6	19.7	9.6	10.3	8.8		0.2	8.6	12.5	20.8	12.6	12.8	11.1
ISHARES MSCI ACWI EX US ETF	80.37	80.37	0.0	1.4	-2.3	0.0	0.0	0.0	6,085 m		3.8		7.2	18.9	3.8	6.1	3.8		1.8	7.4	12.4	21.3	7.5	9.2	6.5
SPDR S&P 500 ETF TRUST	578.65	578.37	0.0	0.1	-0.2	0.0	0.0	0.0	501,224 m		1.9		10.2	18.8	13.7	13.1	13.5		-0.6	10.6	13.2	19.6	16.5	15.5	15.7
ISHARES CORE GBP CORP	299.72	299.65	0.0	1.2	-0.5	0.0	0.0	0.0	3,497 m		1.1		1.7	-0.8	2.9	0.0	2.3		1.7	2.4	0.1	0.0	5.9	2.9	5.6
ISHARES CORE UK GILTS	26.97	26.99	-0.1	0.2	-0.6	0.0	0.0	0.0	2,766 m		1.1		2.2	-9.1	2.3	-0.5	2.3		1.8	2.6	-2.1	-9.3	3.5	0.9	4.2
ISHARES UK PROPERTY	11.71	11.67	0.4	1.0	-0.4	0.1	0.2	0.2	1,111 m		3.2		11.6	18.5	-1.3	-3.3	2.9		3.7	12.8	18.5	21.2	2.3	0.1	5.7
ISHARES FTSE 250	42.22	42.09	0.3	0.9	-1.0	0.2	0.2	0.1	3,550 m		3.5		10.5	29.0	2.5	2.9	5.9		2.1	10.5	21.2	32.9	6.1	6.0	8.7
ISHARES MSCI UK SML CAP ACC	497.01	494.01	0.6	1.0	-0.7	0.3	0.2	0.2	1,246 m		-		11.4	32.7	4.2	5.8	9.2		1.6	11.6	23.5	35.4	5.2	6.3	9.3
ISHARES UK DIVIDEND	14.52	14.49	0.2	0.4	-0.5	0.1	0.3	0.2	1,545 m		8.2		13.8	24.3	-6.7	-5.3	-0.8		3.6	14.7	26.9	33.5	-0.3	0.4	4.4
SPECIALIST																									
BMO GLOBAL SMALLER COMPANIES	3.20	3.43	-6.8	-3.6	-12.5	-8.5	-5.7	-3.8	1,871 m		1.5		11.1	33.4	7.6	9.8	11.1		-1.6	15.2	20.7	40.8	8.1	9.2	11.7
FTSE SMALLCAP XIT INDEX	12,061.90																		4.6	18.9	39.9	66.5	10.1	9.1	11.5
Currency Movements																									
																		% Change (A negative value = weaker NZ\$)							
NZ\$ per UK £	1.957		UK £ per NZ \$			0.5110													-1.4	-1.6	-2.9	1.7	-2.9	9.7	2.1
NZ\$ per US\$	1.379		US\$ per NZ\$			0.7250													1.2	0.2	3.2	16.8	3.6	7.2	-11.9
JP¥ per NZD	79.62		NZ\$ per JP¥			0.0126													1.7	3.3	8.7	19.0	4.7	6.5	19.1

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.
 * The volatility measure is the Volatility Rating from Thomson Financial Datastream . The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.
 ^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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