

Performance of UK Investment Trusts

(NZD Currency Base)

30 Sep 2021

JMI Wealth

Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)						
			Cur	Yr High	Yr Low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	27.16	27.11	0.2	6.0	-4.0	2.0	2.9	1.6	6,174 m	0.2			-2.5	24.9	18.5	21.7	14.4	-3.7	0.3	2.0	24.1	18.3	24.2	16.2
RIT CAPITAL PARTNERS PLC	49.93	53.30	-2.1	-2.1	-12.0	-7.8	0.2	2.9	7,731 m	1.9			-0.5	35.5	12.2	12.2	8.4	-3.7	4.7	7.0	41.1	9.7	12.0	9.3
JPMORGAN GLOBAL GROWTH & INC	8.72	8.42	3.5	5.9	-0.7	2.9	2.4	1.0	1,324 m	3.7			0.5	28.7	9.5	11.6	11.1	-0.3	3.0	8.8	32.3	14.9	19.0	15.1
BANKERS INVESTMENT TRUST	2.16	2.29	-5.7	3.5	-6.1	0.4	-0.3	-1.3	2,807 m	2.1			-0.4	16.5	8.2	12.3	10.6	-6.8	-3.8	-0.4	11.3	9.2	15.4	13.9
MURRAY INTERNATIONAL TR-O	21.34	23.16	-7.9	4.0	-8.2	-1.6	155.1	294.8	2,703 m	5.6			-2.8	19.0	1.1	3.5	3.6	-3.9	-7.7	-8.1	20.9	3.4	5.9	6.8
CITY OF LONDON INVESTMENT TR	7.55	7.50	0.7	5.5	-1.7	2.4	1.4	1.3	3,342 m	6.0			-2.1	20.2	-2.6	1.1	3.5	-2.4	-0.8	3.4	29.4	1.7	5.7	8.1
FTSE ALL-SHARE INDEX	7,932.30																	-0.9	1.0	6.9	28.1	2.9	7.3	7.7
FTSE WORLD INDEX	1,218.31																	-2.0	0.9	8.9	24.3	11.9	15.3	13.9
US																								
JPMORGAN AMERICAN INVEST-ORD	13.43	13.79	-2.6	-2.2	-7.6	-5.0	-5.1	-5.0	2,556 m	1.3			0.1	29.8	12.7	17.5	16.0	-1.1	4.4	13.5	35.3	14.9	19.4	16.8
S&P 500 INDEX	6,253.69																	-2.5	1.9	10.9	25.0	14.5	18.2	17.8
DOW JONES INDUS. AVG	49,134.61																	-2.0	-0.1	5.2	19.4	9.6	17.0	15.9
EUROPE																								
EUROPEAN OPPORTUNITIES TRUST	15.79	17.79	-11.2	-6.7	-14.1	-11.1	-6.6	-4.7	1,635 m	0.8			4.4	18.5	2.4	10.8	13.5	-6.1	6.5	15.0	20.9	-1.6	10.0	13.7
BLACKROCK GREATER EUROPE INV	12.90	12.54	2.9	4.1	-7.4	0.7	-2.3	-3.1	1,213 m	1.3			2.4	35.6	19.3	19.6	14.4	-4.5	2.9	22.4	48.1	24.1	23.2	16.7
HENDERSON EUROTRUST PLC-ORD	29.12	32.27	-9.8	-4.4	-15.0	-9.4	-9.4	-7.7	600 m	2.4			-2.0	14.6	10.0	12.4	11.9	-3.7	-1.8	4.5	19.3	12.3	14.8	14.5
FTSE Europe Ex UK GBP	711.40																	-3.1	-0.1	8.0	22.3	8.2	11.4	9.2
JAPAN																								
SCHRODER JAPAN GROWTH FUND	4.38	4.97	-11.9	-7.4	-17.6	-12.2	-11.6	-9.7	518 m	2.7			6.7	17.3	2.6	8.6	9.4	5.5	7.5	6.7	30.8	2.6	10.1	11.2
BAILLIE GIFFORD JAPAN TRUST	19.97	20.46	-2.4	10.3	-4.4	2.3	0.7	1.8	1,810 m	0.4			0.6	14.1	7.3	15.3	16.4	0.1	-1.5	-5.0	16.5	6.0	15.9	17.8
TOPIX INDEX (TOKYO)	26.45																	5.3	6.3	5.6	16.0	5.5	10.6	9.8
TOPIX SMALL INDEX (TSE)	32.00																	4.7	7.5	6.9	9.0	2.8	10.0	9.9
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	11.32	12.54	-9.8	-2.8	-11.0	-7.3	-8.8	-9.6	1,820 m	1.9			-7.2	13.4	9.0	12.7	11.4	-3.1	-6.9	-8.9	15.3	12.3	15.0	12.9
FTSE ALL-WORLD AP EX JPN	965.85																	-1.5	-6.3	-2.1	14.1	8.5	11.4	9.7
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	3.52	3.91	-10.1	-5.2	-12.5	-9.0	-9.6	-10.9	4,039 m	1.7			-10.2	6.1	6.6	10.4	5.7	-3.1	-11.2	-10.7	12.3	10.8	13.9	7.2
JPMORGAN EMERGING MKTS-ORD	2.52	2.76	-8.6	2.2	-8.9	-4.3	-7.4	-9.5	2,889 m	1.3			-2.2	18.9	13.0	13.9	9.5	-4.5	-4.5	-1.4	21.1	16.3	16.7	10.9
FTSE Emerging Index	904.67																	-1.1	-5.4	-0.2	14.1	8.2	10.6	7.5
ETF's																								
ISHARES MSCI ACWI ETF	145.06	145.16	-0.1	0.4	-0.6	0.0	0.0	0.0	23,098 m	1.9			0.0	20.4	9.0	12.4	10.9	-2.0	0.1	7.4	22.0	11.1	14.6	13.4
ISHARES MSCI ACWI EX US ETF	80.44	80.41	0.0	1.0	-1.5	0.1	0.0	0.0	6,379 m	2.8			-2.2	16.0	3.7	7.2	5.6	-1.2	-2.4	3.1	18.2	6.4	9.8	8.6
SPDR S&P 500 ETF TRUST	623.03	623.14	0.0	0.1	-0.1	0.0	0.0	0.0	549,825 m	1.7			1.6	23.1	12.4	16.0	15.5	-2.5	1.9	10.7	24.9	14.4	18.1	17.7
ISHARES CORE GBP CORP	295.13	295.30	-0.1	0.3	-0.5	0.0	0.0	0.0	3,763 m	2.2			-2.9	-2.6	2.3	2.0	2.2	-2.6	-2.4	-0.6	-0.4	4.6	4.5	5.3
ISHARES CORE UK GILTS	26.68	26.66	0.1	0.2	-0.2	0.0	0.0	0.0	2,737 m	1.1			-3.0	-7.4	1.6	1.7	1.3	-3.6	-2.9	-1.0	-6.5	2.7	3.0	3.1
ISHARES UK PROPERTY	12.09	12.05	0.3	0.7	-0.3	0.1	0.2	0.1	1,041 m	2.1			2.8	28.7	1.3	2.9	5.4	-6.4	3.7	11.4	31.7	4.1	5.9	8.3
ISHARES FTSE 250	42.44	42.36	0.2	0.9	-1.0	0.2	0.2	0.1	2,755 m	2.3			1.4	32.7	3.6	6.7	7.9	-4.1	2.4	6.7	35.6	6.0	9.4	10.9
ISHARES MSCI UK SML CAP ACC	497.46	496.18	0.3	1.0	-0.6	0.3	0.2	0.2	1,012 m	-			1.5	35.6	5.0	9.3	11.3	-4.4	0.8	5.3	35.6	5.1	9.4	11.3
ISHARES UK DIVIDEND	14.04	13.98	0.4	0.6	-0.5	0.2	0.3	0.2	1,477 m	5.3			-2.1	32.3	-5.8	-2.6	0.2	-2.5	0.5	5.2	40.5	-0.1	3.0	5.7
SPECIALIST																								
BMO GLOBAL SMALLER COMPANIES	3.26	3.55	-8.2	-3.7	-11.6	-8.0	-6.4	-4.3	1,814 m	1.4			0.3	34.5	6.8	11.7	13.2	-2.3	3.1	8.0	38.4	5.8	11.0	13.3
FTSE SMALLCAP XIT INDEX	12,386.33																	-2.6	1.5	12.4	72.8	11.3	12.5	13.4
Currency Movements																								
NZD Cross Rates																								
																		% Change (A negative value = weaker NZ\$)						
NZ\$ per UK £	1.955		UK £ per NZ \$			0.5116												-0.2	1.1	0.9	-0.3	0.6	-8.9	4.7
NZ\$ per US\$	1.452		US\$ per NZ\$			0.6888												-2.2	-1.3	-1.5	4.0	4.1	-5.5	-9.5
JP¥ per NZD	76.75		NZ\$ per JP¥			0.0130												-0.9	-1.0	-0.8	9.8	2.0	3.9	30.8

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.

* The volatility measure is the Volatility Rating from Thomson Financial Datastream . The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.

^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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