

Investment Trust	Price (p)	NAV dil (p)	Disc. to NAV (%)			Avg disc. to NAV (%)			Mkt Val.	Gear-ing*	Div (%)	Vola-tility*	NAV Perform.^ (%)					TR Performance^ (%)						
			Cur	Yr High	Yr low	1 year	3 year	5 year					3m	1 yr	3 yr	5 yr	10 yr	1m	3m	6m	1 yr	3 yr	5 yr	10 yr
INTERNATIONAL																								
MONKS INVESTMENT TRUST PLC	15.90	15.33	3.7	5.6	-1.7	2.6	-2.4	-6.1	3,482 m	0.2			6.6	3.7	17.5	11.4	8.9	6.6	8.7	-2.9	4.2	24.2	15.4	12.0
RIT CAPITAL PARTNERS PLC	39.36	35.39	5.2	10.7	4.9	7.8	6.1	3.0	6,168 m	1.7			2.7	0.1	1.6	5.0	3.1	5.7	5.5	-2.6	8.5	8.2	11.0	7.0
JPMORGAN GLOBAL GROWTH & INC	6.00	5.85	2.6	5.1	-1.6	1.6	-2.5	-4.5	777 m	3.2			1.3	-2.9	9.2	8.1	8.6	6.8	3.7	-5.0	-0.1	17.2	12.7	12.0
BANKERS INVESTMENT TRUST	16.48	16.71	-1.4	1.3	-3.6	-1.4	-3.5	-2.9	2,029 m	2.1			5.6	0.1	9.7	7.6	6.5	5.9	6.8	-5.2	0.1	13.9	10.1	10.1
MURRAY INTERNATIONAL TR-O	22.83	21.68	5.7	7.8	-3.4	2.3	2.3	3.4	2,949 m	4.0			5.4	-3.1	5.7	3.3	4.0	3.2	13.4	4.9	1.5	13.2	7.6	8.2
CITY OF LONDON INVESTMENT TR	7.83	7.75	1.0	3.2	0.1	1.3	1.1	1.2	2,889 m	4.2			7.7	-0.2	0.1	0.4	3.8	5.3	7.0	-2.7	4.5	5.4	4.7	8.6
FTSE ALL-SHARE INDEX	7,576.58																	5.1	7.7	-4.2	3.7	6.4	4.5	7.1
FTSE WORLD INDEX	864.91																	4.4	3.7	-5.7	5.8	12.1	11.4	10.1
US																								
JPMORGAN AMERICAN INVEST-ORD	8.31	8.71	-4.6	-2.3	-7.8	-4.9	-4.4	-3.5	1,807 m	1.3			0.2	8.4	12.2	13.3	11.2	5.4	0.8	-9.0	10.4	13.9	13.5	11.7
S&P 500 INDEX	4,089.43																	4.8	2.3	-5.8	10.9	14.1	15.4	13.2
DOW JONES INDUS. AVG	38,061.39																	5.7	2.9	-1.9	12.3	17.8	17.2	13.4
EUROPE																								
JUPITER EUROPEAN OPPORTUN TR	13.81	14.50	-4.7	4.2	-5.4	-0.4	-2.2	-0.9	1,556 m	0.9			5.2	4.1	8.1	9.9	14.9	0.7	0.5	-20.1	-0.9	6.5	9.9	18.0
BLACKROCK GREATER EUROPE INV	6.49	6.74	-3.7	-0.5	-7.4	-4.2	-4.1	-3.7	553 m	1.7			6.1	2.2	8.3	5.7	7.5	7.9	7.3	-7.6	5.0	9.3	7.6	9.9
HENDERSON EUROTRUST PLC-ORD	20.21	22.30	-9.3	-2.3	-10.5	-7.2	-5.6	-3.3	432 m	2.2			6.2	-2.9	7.2	5.7	6.4	6.5	5.7	-7.2	-6.2	7.5	7.5	8.9
FTSE Europe Ex UK GBP	550.12																	4.6	5.3	-6.9	-2.4	7.7	5.0	4.6
JAPAN																								
SCHRODER JAPAN GROWTH FUND	3.62	3.97	-7.4	-2.8	-10.7	-6.7	-7.5	-7.5	449 m	1.6			-1.5	-10.5	7.4	9.2	6.7	3.2	-3.4	-10.2	-12.1	8.2	10.2	9.3
BAILLIE GIFFORD JAPAN TRUST	14.40	13.64	5.6	8.2	-0.6	4.0	2.4	1.9	1,342 m	-			-3.7	-11.7	14.8	15.2	13.3	5.4	-2.9	-14.0	-10.4	15.9	16.1	16.6
TOPIX INDEX (TOKYO)	21.21																	1.9	-0.5	-9.3	-5.6	9.1	10.7	5.5
TOPIX SMALL INDEX (TSE)	26.89																	4.3	-3.2	-12.9	-11.0	11.1	12.8	7.5
ASIA ex-JAPAN																								
SCHRODER ASIA PACIFIC-ORD	8.30	9.21	-9.2	-6.9	-12.8	-10.1	-10.8	-10.4	1,397 m	1.2			8.5	-6.6	14.3	12.3	11.5	3.7	11.1	-2.7	-3.7	16.8	14.3	13.0
FTSE ALL-WORLD AP EX JPN	788.50																	3.9	7.5	-4.2	-1.7	13.3	10.0	9.5
EMERGING MARKETS																								
TEMPLETON EMERGING MARKETS-O	14.44	15.67	-7.9	-6.7	-15.2	-12.0	-12.6	-12.0	3,642 m	1.1			6.4	-7.6	16.5	6.9	7.2	1.9	11.4	5.2	-0.8	21.1	9.3	8.9
JPMORGAN EMERGING MKTS-ORD	17.24	18.92	-8.9	-8.0	-14.5	-11.8	-12.5	-11.9	2,116 m	1.2			6.5	-2.1	14.4	10.5	8.2	2.7	10.2	3.6	2.9	17.2	12.3	9.1
FTSE Emerging Index	762.92																	2.1	6.9	-1.4	-4.0	13.7	9.3	7.5
ETF's																								
ISHARES MSCI ACWI ETF	104.32	104.49	-0.2	0.8	-0.8	0.0	0.0	0.0	14,691 m	1.9			2.9	3.2	9.7	8.7	7.3	4.1	3.6	-5.6	5.6	12.0	11.1	9.6
ISHARES MSCI ACWI EX US ETF	67.31	67.54	-0.3	1.7	-1.7	0.0	0.0	0.1	5,337 m	2.4			4.6	-3.2	6.8	4.0	3.4	3.2	4.8	-5.4	-0.5	9.6	6.8	6.3
SPDR S&P 500 ETF TRUST	409.28	409.06	0.1	0.1	-0.2	0.0	0.0	0.0	384,497 m	1.8			1.7	8.8	11.6	13.0	10.8	4.9	2.6	-5.8	10.8	14.0	15.3	13.1
ISHARES CORE GBP CORP	277.07	277.24	-0.1	0.4	-0.5	0.0	0.0	0.0	3,113 m	2.8			8.1	1.1	0.5	1.9	-0.3	2.6	9.0	0.3	3.7	2.8	4.8	3.5
ISHARES CORE UK GILTS	25.54	25.55	0.0	0.7	-0.4	0.0	0.0	0.0	3,088 m	1.3			7.4	3.0	-1.4	2.4	-1.5	1.8	7.5	-0.2	4.3	-0.4	4.2	0.8
ISHARES UK PROPERTY	11.35	11.36	-0.1	0.6	-0.4	0.1	0.2	0.2	1,293 m	3.4			11.6	2.6	-2.1	0.2	5.1	4.3	12.1	-2.8	6.0	0.8	2.9	8.0
ISHARES FTSE 250	35.77	35.61	0.4	0.7	-0.4	0.1	0.1	0.1	1,900 m	2.9			8.4	-1.0	2.1	1.9	7.7	5.4	9.4	-6.6	2.0	4.7	4.8	10.5
ISHARES MSCI UK SML CAP ACC	394.53	395.42	-0.2	1.0	-0.3	0.2	0.2	0.2	270 m	-			9.9	-0.4	5.6	4.6	-	4.8	8.6	-9.8	-0.8	5.2	4.5	-
ISHARES UK DIVIDEND	15.52	15.44	0.5	0.8	-0.2	0.2	0.1	0.2	1,291 m	5.5			5.8	-5.1	-4.2	-3.3	0.8	3.2	7.6	-7.0	1.1	0.8	1.8	6.0
SPECIALIST																								
BMO GLOBAL SMALLER COMPANIES	25.52	26.00	-1.8	2.3	-5.4	-1.8	-0.9	-0.1	1,542 m	1.0			1.9	0.0	9.3	9.0	12.4	4.3	1.5	-11.0	3.1	10.7	9.4	15.1
FTSE SMALLCAP XIT INDEX	8,723.88																	3.2	5.8	-8.8	-3.7	4.5	3.4	11.2
Currency Movements																								
																	% Change (A negative value = weaker NZ\$)							
NZ\$ per UK £	1.948		UK £ per NZ \$			0.5133											-2.6	-4.8	0.5	-1.9	8.2	2.5	46.7	
NZ\$ per US\$	1.469		US\$ per NZ\$			0.6809											-1.5	-0.9	2.9	-5.6	3.2	-18.8	36.0	
JP¥ per NZD	75.82		NZ\$ per JP¥			0.0132											0.7	-2.8	3.1	-1.6	1.7	-11.2	55.1	

* "Asset Gearing" = the ratio of the gross assets to the net assets (x100). It assumes full dilution of warrants. A value of 100 implies that the trust has no gearing.
 * The volatility measure is the Volatility Rating from Thomson Financial Datastream . The rating is on a scale from 1 to 20, which corresponds to a standard deviation of 0% to 50%. Trusts with a volatility over 20 are shown as 20+.
 ^ "TR performance" refers to total returns assuming dividends are re-invested. For both the NAV and TR performance, the 3 year and 5 year figures are expressed in this table as compound annual rates.

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