



Mr A B and Mrs C D Sample ANNUAL PORTFOLIO REPORTS

From 1 April 2017 to 31 March 2018

Adviser

ABC Advice Group

Phone 09 123 4567

Client ID

990012345

Email: applications@selectwealth.co.nz

Confidential Information

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09 April 2018

Mr A B and Mrs C D Sample

Client ID: 990012345

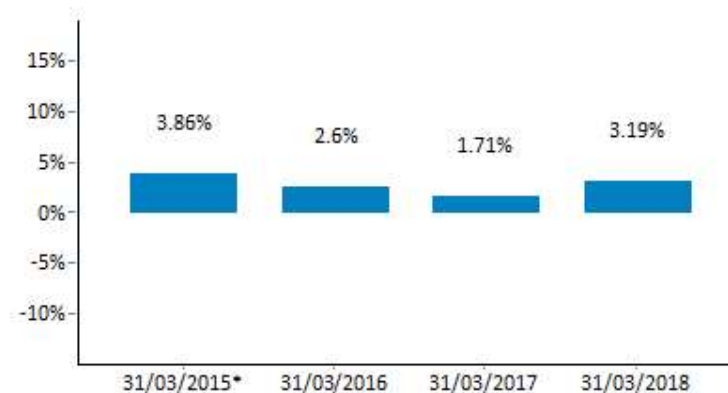
PORTFOLIO PERFORMANCE SUMMARY



	Return for 01 Apr 2017 to 31 Mar 2018	Return for 01 Apr 2013 to 31 Mar 2018 *
Opening Portfolio Value	\$106,824.70	\$0.00
<i>Capital Contributed</i>	\$0.00	\$100,000.00
<i>Capital Withdrawn</i>	(\$18,000.00)	(\$18,000.00)
<i>Security Transfers</i>	\$0.00	\$0.00
Closing Portfolio Value	\$91,644.28	\$91,644.28
Gain or (Loss)	\$2,819.58	\$9,644.28
Portfolio Return	3.19%	11.79%

* The start date for this portfolio is 05 Sep 2014 and therefore does not reflect values for the full period stated.
The portfolio return is money weighted and before any tax deducted but after fees and trading expenses. The Gain or (Loss) amounts are net of tax paid.
The Portfolio Return is for the period selected and not expressed as a per annum return.
Returns are a reflection of past performance and are not a guarantee or indication of future performance.

HISTORICAL PORTFOLIO PERFORMANCE



Year Ending	Opening PV	Contributed	Withdrawn	Transfers	Closing PV	Gain or Loss(-)	Return %
31/03/2015	0.00	100,000.00	0.00	0.00	103,746.75	3,746.75	3.86% *
31/03/2016	103,746.75	0.00	0.00	0.00	105,841.03	2,094.28	2.60%
31/03/2017	105,841.03	0.00	0.00	0.00	106,824.70	983.67	1.71%
31/03/2018	106,824.70	0.00	18,000.00	0.00	91,644.28	2,819.58	3.19%

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The Portfolio Return is calculated as a 12 monthly return for each year shown.

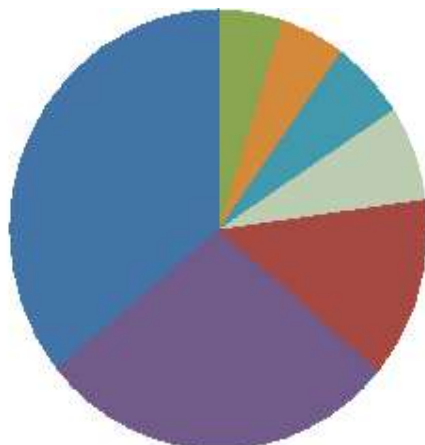
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ASSET ALLOCATION

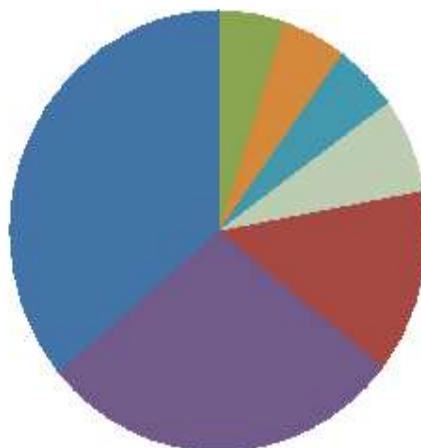
As at 31 Mar 2018



Current Asset Allocation



Benchmark Asset Allocation



Selected Balanced Portfolio

Report Class	Current Amount	Current %	Benchmark %	Variance %	Amount Variance
New Zealand Fixed Interest	32,756.67	35.74%	36.00%	-0.26%	-238.28
International Equities	25,759.20	28.11%	28.50%	-0.39%	-357.41
Australasian Equities	12,253.27	13.37%	13.50%	-0.13%	-119.14
Other	6,450.07	7.04%	7.00%	0.04%	36.66
Cash and Cash Equivalents	5,319.61	5.80%	5.00%	0.80%	733.15
Listed Property	4,563.90	4.98%	5.00%	-0.02%	-18.33
International Fixed Interest	4,541.56	4.96%	5.00%	-0.04%	-36.66

Total **\$91,644.28**

Notes:

There have been no material changes to the Investment Strategy. The fund in the "Other" report class is the Salt Long/Short Fund. The Salt Fund holds both long and short positions. For more information, refer to the fact sheet for your portfolio at <https://selectwealth.co.nz/selected-and-gbp-portfolios>.

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PORTFOLIO INCOME

1 April 2017 to 31 March 2018



	Gross	Net Income
Dividend		
Bankers Investment Trust Plc- GBP (BNKR) (Cash Dist)	\$72.12	\$48.34
Bentham Global Income Fund - \$NZD (W) (Cash Dist)	\$194.98	\$130.64
Magellan Global Fund - (Unhedged) (W) (Cash Dist)	\$102.77	\$68.85
Magellan Infrastructure Fund (W) (Cash Dist)	\$25.17	\$16.86
RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	\$23.80	\$15.94
	\$418.84	\$280.63
Interest		
Bank Interest Transaction	\$92.00	\$61.60
	\$92.00	\$61.60
Other Income		
AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist)	\$12.13	\$12.13
AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist)	\$47.07	\$47.07
AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist)	\$323.58	\$323.58
AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	\$244.78	\$244.78
Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	\$0.88	\$0.88
Devon Alpha Fund (PIE) - SWM (Cash Dist)	\$112.99	\$112.99
Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	\$1.32	\$1.32
Harbour Australasian Equity Income Fund (PIE) (Cash Dist)	\$63.15	\$63.15
Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	\$408.12	\$408.12
Nikko AM Concentrated Equity Fund (PIE) (Cash Dist)	\$28.31	\$28.31
Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	\$348.00	\$348.00
Nikko AM NZ Cash Fund (PIE) (Cash Dist)	\$21.13	\$21.13
OneAnswer Property Securities Fund (PIE) (Cash Dist)	\$15.54	\$15.54
Salt Long/Short Fund (PIE) - SWM (Cash Dist)	\$5.13	\$5.13
	\$1,632.13	\$1,632.13
TOTAL	\$2,142.97	\$1,974.36

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FEE SCHEDULE

From 01 Apr 2017 to 31 Mar 2018



Date	Fee Description	Amount	Amount NZD
Percentage Based Charges			
01/04/2017	Adviser Fee Mar 2017	90.33	90.33
01/04/2017	Select Fee Mar 2017	54.20	54.20
01/05/2017	Adviser Fee Apr 2017	88.03	88.03
01/05/2017	Select Fee Apr 2017	52.82	52.82
01/06/2017	Adviser Fee May 2017	91.70	91.70
01/06/2017	Select Fee May 2017	55.02	55.02
01/07/2017	Adviser Fee Jun 2017	88.84	88.84
01/07/2017	Select Fee Jun 2017	53.31	53.31
01/08/2017	Adviser Fee Jul 2017	91.51	91.51
01/08/2017	Select Fee Jul 2017	54.91	54.91
01/09/2017	Adviser Fee Aug 2017	92.02	92.02
01/09/2017	Select Fee Aug 2017	55.22	55.22
01/10/2017	Adviser Fee Sep 2017	89.34	89.34
01/10/2017	Select Fee Sep 2017	53.61	53.61
01/11/2017	Adviser Fee Oct 2017	92.71	92.71
01/11/2017	Select Fee Oct 2017	55.62	55.62
01/12/2017	Adviser Fee Nov 2017	88.29	88.29
01/12/2017	Select Fee Nov 2017	52.98	52.98
01/01/2018	Adviser Fee Dec 2017	78.35	78.35
01/01/2018	Select Fee Dec 2017	47.02	47.02
01/02/2018	Adviser Fee Jan 2018	78.93	78.93
01/02/2018	Select Fee Jan 2018	47.36	47.36
01/03/2018	Adviser Fee Feb 2018	70.32	70.32
01/03/2018	Select Fee Feb 2018	42.20	42.20
Total:			1,664.64

* This item has been included as part of an asset transaction settlement or deducted at source by the Fund.

Fees are inclusive of GST where GST is payable.

The portfolio value used to calculate the percentage is an average of the portfolio values across the period, and is an annualised percentage.

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FEE SCHEDULE

From 01 Apr 2017 to 31 Mar 2018



Date	Fee Description	Amount	Amount NZD
Percentage Based Charges - Related Party Assets			
08/08/2017	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-0.17	-0.17
21/09/2017	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-0.24	-0.24
22/09/2017	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-0.23	-0.23
09/10/2017	Devon Alpha Fund (PIE) - SWM - Manager Fee Rebate	-3.74	-3.74
26/10/2017	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-0.24	-0.24
13/02/2018	Devon Alpha Fund (PIE) - SWM - Manager Fee Rebate	-1.15	-1.15
14/02/2018	Devon Trans-Tasman Fund (PIE) - SWM - Manager Fee Rebate	-1.32	-1.32
31/03/2018	Clarity Global Shares Fund (PIE) - SWM *	24.69	24.69
31/03/2018	Devon Alpha Fund (PIE) - SWM *	25.51	25.51
31/03/2018	Devon Trans-Tasman Fund (PIE) - SWM *	24.76	24.76
Total:			67.87
The total of Percentage Based Charges As a percentage of the portfolio value			Total: 1,732.51 1.70%

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