

11 July 2019

Mr G J Sample
2 Anywhere Street
East Somewhere
Townsville 9710

Dear Mr Sample

We are pleased to enclose your investment performance report for your portfolio with Select Wealth Management which contains information for the period **1 April 2019 to 30 June 2019**.

Following this letter is a summary of your portfolio for the period above. In summary, your Portfolio Valuation as at 30 June 2019 was **\$271,555**.

Also attached are detailed portfolio reports including:

- Detailed portfolio valuation
- Portfolio performance report
- Performance graph (for a range of dates)
- Asset allocation report
- Detailed cash and asset transaction report
- Detailed fee schedule

Where any reports are not included, there have been no transactions for the period. Please refer to the reporting period dates when viewing your investment performance.

The reports which are provided to you by Investment Custodial Services Ltd (ICSL) are to confirm the assets that are held in custody for you, and are not intended to provide information regarding the performance of your portfolio.

Trade paper for the convenience of electronic reporting

Did you know that you are now able to receive these reports and the custodian reports via a secure online portal? For information on how to set yourself up for online access, please refer to your latest custodial reports, or contact us and we can arrange for instructions to be provided to you.

If you have already elected to receive these reports electronically, you will be able to access all historic reports via your online portal. If you have not elected to receive your reports electronically, historic reports can be provided by Select Wealth Management or your financial adviser, on request.

If you require any further information or would like to discuss your investments please contact your financial adviser, Mark Smith - ABC Advice Ltd on 09 123 4567.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Debbie Tuddenham', with a stylized flourish at the end.

Debbie Tuddenham
Select Investment Executive

Client ID# 9900012345

PORTFOLIO SUMMARY

From 01 Apr 2019 to 30 Jun 2019



Market Summary

Shares: Share markets continued their momentum from the first quarter of the year, with solid returns particularly from Australia (+8.1%) and New Zealand (+6.7%), while global shares and the US S&P 500 (both +5.1%) weren't far behind (all in NZD). 12-month returns were sound, with New Zealand again the best returning at 17.4%.

Fixed Interest: Australasian interest rates were at record low levels following the RBA reducing its official cash rate (OCR) by 0.25bps to 1.25 per cent in early June, the first rate cut after the thirtieth straight meeting with the status quo. In New Zealand the RBNZ left the OCR unchanged at 1.5 per cent at its June meeting but shifted to a clear easing bias.

Property: The NZ listed property sector has performed well during the last year, and the June quarter saw the strength continue. Listed property gained 12.1% during the quarter, outpacing the NZX 50 and taking the annual gain to 31.1%. The backdrop of lower interest rates continues to support this sector.

Summary: Markets have been comforted by apparent diplomatic progress with China and North Korea in recent times. A "cease-fire" on trade-tariffs with China and an impromptu meeting between President Trump and Kim Jong Un has added to market confidence. Currencies have range-traded through the quarter, although the NZD overall was slightly weaker. Interest rates continue to fall, with the probability of a rate cut in the US at their July meeting now deemed a certainty. A well-diversified exposure to all asset classes remains appropriate.

Prepared by JMI Wealth, Investment Consultant to Select Wealth Management Limited

Net Portfolio Performance

	%	\$
This Period	1.74%	\$4,621.06
Last Twelve Months	3.83%	\$9,843.21
Since Inception	65.90%	\$77,121.13

Valuation

Amount Contributed - 30 June 2019	\$194,433.60
Period Start Date - 1 April 2019	\$264,683.67
Period End Date - 30 June 2019	\$271,554.73

Available Cash Balance

As at 30 June 2019	Confirmed	Estimated
NZD	\$15,070.95	\$15,070.95
AUD	\$0.00	\$0.00
GBP	£0.00	£0.00
USD	\$0.00	\$0.00

Taxable Income

Gross Amount	\$516.24
Taxes Withheld	\$120.60
Net Amount	\$395.64

Please note: The "Net Portfolio Performance" is money weighted and after any tax deducted at source and after all fees. The return is for the period selected and not expressed as a per annum return.

Mr G J Sample

ID: 990012345

PORTFOLIO REPORTS

From 1 April 2019 to 30 June 2019

Adviser

Mark Smith - ABC Advice Ltd

Phone 09123 4567

Email info@selectwealth.co.nz

Date Issued

11 July 2019

PORTFOLIO VALUATION

As at 30 Jun 2019



Asset Allocation: Selected Conservative Portfolio	Issuer	Units	Current Unit Price	Current Value	Current (NZD)	% of Portfolio
Australasian Equities						
Harbour Australasian Equity Income Fund (PIE) (Cash Dist)	Harbour Asset Management Limited	4,315	1.9073	8,229 NZD	8,229	3.0%
					\$8,229	3.0%
International Equities						
Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	Clarity Funds Management Limited	2,814	2.9345	8,259 NZD	8,259	3.0%
Magellan Global Fund - (Unhedged) (W) (Cash Dist)	Magellan Financial Group	3,126	2.5256	7,894 AUD	8,260	3.0%
RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	RIT Capital Partners PLC	206	20.8500	4,295 GBP	8,116	3.0%
					\$24,635	9.1%
International Fixed Interest						
AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	10,791	2.4939	26,911 NZD	26,911	9.9%
Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Bentham Asset Management	0	0.9910	44 NZD	44	0.0%
					\$26,955	9.9%
Listed Property						
OneAnswer Property Securities Fund (PIE) (Cash Dist)	ANZ New Zealand Investments Limited	3,340	4.1893	13,992 NZD	13,992	5.2%
Smartshares NZ Property ETF - NZD (NPF) (Cash Dist)	Smartshares NZ Property ETF	10,008	1.4120	14,131 NZD	14,131	5.2%
					\$28,123	10.4%
New Zealand Fixed Interest						
AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	19,705	1.7680	34,839 NZD	34,839	12.8%
AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	28,908	1.2932	37,384 NZD	37,384	13.8%
Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)		17,377	1.1509	19,999 NZD	19,999	7.4%
Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Nikko Asset Management New Zealand Limited	37,279	1.0727	39,989 NZD	39,989	14.7%
					\$132,211	48.7%
Other						
Devon Alpha Fund (PIE) - SWM (Cash Dist)	Devon Funds Management	6,841	1.8084	12,372 NZD	12,372	4.6%
					\$12,372	4.6%

PORTFOLIO VALUATION

As at 30 Jun 2019



Asset Allocation: Selected Conservative Portfolio	Issuer	Units	Current Unit Price	Current Value	Current (NZD)	% of Portfolio
Cash and Cash Equivalents						
AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	4,853	1.6490	8,003 NZD	8,003	3.0%
Nikko AM NZ Cash Funds (PIE) - RB (Cash Dist)	Nikko Asset Management New Zealand Limited	15,444	1.0331	15,955 NZD	15,955	5.9%
NZD Call Account				15,071 NZD	15,071	5.5%
					\$39,029	14.4%

Total **\$271,555 100%**

Portfolio Investment Entity (PIE) Estimated Tax Liability : NZD 0.00 As At Date : 30/06/2019

Exchange Rates: AUD = 0.9557 GBP = 0.5292

This Portfolio Valuation is current at the time it is generated. The valuation may change due to changes in prices and exchange rates and should not be regarded as a firm quotation to buy or sell the assets.

The Current NZD value is calculated per asset as follows: Units Held x Unit Price/Exchange Rate. The total value of the asset may also include any declared distributions and/or interest accruals.

The Unit Price is the most recent end of day market price available at report date. The Exchange Rate is the most recent end of day rate available at report date.

Mr G J Sample Client ID: 990012345
PORTFOLIO PERFORMANCE REPORT
 From 01 Apr 2019 to 30 Jun 2019



	Value at 1/04/2019	Amount Contributed	Reinvested Income	Amount Withdrawn	Gain/ Loss	Value at 30/06/2019	Distributions & Rebates	Gross Return
Australasian Equities								
Harbour Australasian Equity Income Fund (PIE) (Cash Dist)	7,963	0	0	131	398	8,229	68	5.86%
	7,963	0	0	131	398	8,229	68	5.86%
Cash and Cash Equivalents								
AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist)	7,634	331	0	0	38	8,003	0	0.49%
Nikko AM NZ Cash Fund (PIE) (Cash Dist)	10,206	5,726	0	15,990	58	0	0	0.53%
Nikko AM NZ Cash Funds (PIE) - RB (Cash Dist)	0	15,990	0	0	-36	15,955	54	0.12%
	17,840	22,047	0	15,990	60	23,958	54	0.46%
International Equities								
Antipodes Global Fund (PIE) (Cash Dist)	5,034	0	0	5,057	23	0	0	0.46%
Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	6,732	1,159	0	0	367	8,259	2	5.25%
Magellan Global Fund - (Unhedged) (W) (Cash Dist)	5,190	2,615	0	0	455	8,260	0	7.73%
RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	6,472	1,768	0	0	-124	8,116	54	-1.01%
	23,428	5,542	0	5,057	721	24,635	56	3.25%
International Fixed Interest								
AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist)	26,358	0	0	79	633	26,911	8	2.43%
Bentham Global Income Fund - \$NZD (W) (Cash Dist)	11,584	0	0	11,479	-62	44	87	0.22%
	37,942	0	0	11,558	571	26,955	95	1.86%
Listed Property								
OneAnswer Property Securities Fund (PIE) (Cash Dist)	13,377	0	0	696	1,311	13,992	10	9.99%
Smartshares NZ Property ETF - NZD (NPF) (Cash Dist)	13,364	0	0	636	1,403	14,131	294	12.85%
	26,741	0	0	1,332	2,714	28,123	304	11.42%
New Zealand Fixed Interest								
AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist)	28,528	5,799	0	0	512	34,839	16	1.78%
AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	30,966	6,051	0	0	368	37,384	18	1.19%
Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	31,416	0	0	11,778	360	19,999	114	1.65%
Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	31,416	8,110	0	0	463	39,989	247	2.14%
	122,326	19,960	0	11,778	1,703	132,211	395	1.69%

* Indicates that the asset has an amount received from the sale/transfer out of Nil Paid rights in the calculation

** Indicates free units from Rights Issue which are incorporated in Parent asset value.

	Value at 1/04/2019	Amount Contributed	Reinvested Income	Amount Withdrawn	Gain/ Loss	Value at 30/06/2019	Distributions & Rebates	Gross Return
Other								
Devon Alpha Fund (PIE) - SWM (Cash Dist)	11,775	0	0	78	675	12,372	171	7.20%
Salt Long/Short Fund (PIE) - SWM (Cash Dist)	0	0	0	0	0	0	2	0.00%
	11,775	0	0	78	675	12,372	173	7.20%
Cash								
AUD Call Account	0	2,614	0	2,615	1	0		0.00%
GBP Call Account	0	1,844	0	1,846	2	0		0.00%
NZD Call Account	16,668	33,365	64	35,026	0	15,071		1.40%
	16,668	37,823	64	39,487	3	15,071	0	0.47%

Gross Performance (by Asset) 3.03%

Net Portfolio Performance 1.74%

The returns for the period are gross of tax and fees (where known) and are money weighted for all assets other than cash. The returns are for the period selected and not expressed as a per annum return. The returns for cash accounts are the closing interest rates for the period. Values for all assets are expressed in New Zealand dollars and reflect gains and losses due to foreign exchange fluctuations. Net Portfolio Performance is net of fees and taxes withheld.

* Indicates that the asset has an amount received from the sale/transfer out of Nil Paid rights in the calculation

** Indicates free units from Rights Issue which are incorporated in Parent asset value.



Investment Returns	Your Portfolio
For Period (1/01/2019 to 30/06/2019)	4.44%
Year to 30/06/2019	3.83%
Return Since Inception	65.90%

Notes:
 The portfolio returns for all periods are net of tax and fees (where known) and money weighted.
 The returns are for the period selected and not expressed as a per annum return.
 Values are expressed in NZ dollars and reflect gains and losses due to foreign exchange fluctuations

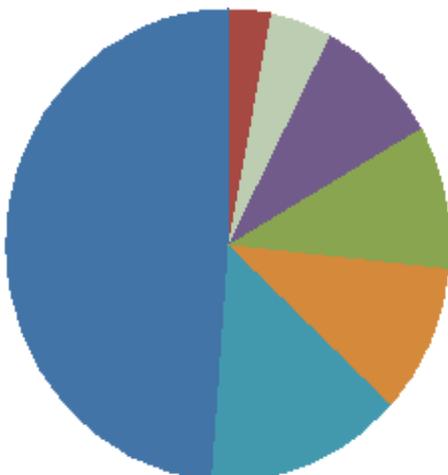
ASSET ALLOCATION

As at 30 Jun 2019



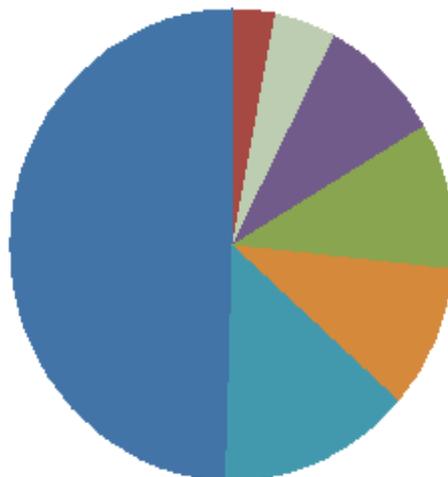
Selected Conservative Portfolio

Current Asset Allocation



Report Class	Current Amount	Current %	Benchmark %	Variance %	Amount Variance
New Zealand Fixed Interest	132,211.11	48.69%	49.50%	-0.81%	-2,199.59
Cash and Cash Equivalents	39,028.64	14.37%	14.00%	0.37%	1,004.75
Listed Property	28,123.48	10.36%	10.00%	0.36%	977.60
International Fixed Interest	26,954.80	9.93%	10.00%	-0.07%	-190.09
International Equities	24,635.33	9.07%	9.00%	0.07%	190.09
Other	12,371.96	4.56%	4.50%	0.06%	162.93
Australasian Equities	8,229.41	3.03%	3.00%	0.03%	81.47
Total	\$271,554.73				

Benchmark Asset Allocation



Mr G J Sample Client ID: 990012345

FEE SCHEDULE

From 01 Apr 2019 to 30 Jun 2019



Date	Fee Description	Amount	Amount NZD
Percentage Based Charges			
01/04/2019	Adviser Fee Mar 2019	222.76	222.76
01/04/2019	Select Fee Mar 2019	132.09	132.09
01/05/2019	Adviser Fee Apr 2019	218.04	218.04
01/05/2019	Select Fee Apr 2019	128.93	128.93
01/06/2019	Adviser Fee May 2019	225.88	225.88
01/06/2019	Select Fee May 2019	133.50	133.50
			Total: 1,061.20
Percentage Based Charges - Related Party Assets			
23/04/2019	Devon Alpha Fund (PIE) - SWM - Manager Fee Rebate	-5.72	-5.72
24/04/2019	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-1.71	-1.71
30/06/2019	Devon Alpha Fund (PIE) - SWM *	31.47	31.47
30/06/2019	Clarity Global Shares Fund (PIE) - SWM *	16.34	16.34
			Total: 40.38

* This item has been included as part of an asset transaction settlement or deducted at source by the Fund.
Fees are inclusive of GST where GST is payable.

CASH TRANSACTIONS

From 01 Apr 2019 to 30 Jun 2019



NZD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/04/2019			Beginning Balance			16,668.22
01/04/2019		Adviser Fee Mar 2019	Adviser Ongoing Fee	222.76		16,445.46
01/04/2019		Select Fee Mar 2019	Ongoing Fee	132.09		16,313.37
02/04/2019	01/04/2019	Cash Account	Interest		21.85	16,335.22
02/04/2019			NZ Resident With. Tax	3.82		16,331.40
09/04/2019	08/04/2019	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Distribution		43.30	16,374.70
09/04/2019	08/04/2019	Distribution Tax	NZ Resident With. Tax	14.09		16,360.61
10/04/2019	03/04/2019	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Manager Fee Rebate		3.35	16,363.96
11/04/2019	10/04/2019	Regular deposit	Direct Debit Deposit		750.00	17,113.96
17/04/2019	16/04/2019	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		5.19	17,119.15
18/04/2019	18/04/2019	Devon Alpha Fund (PIE) - SWM (Cash Dist)	Distribution		165.26	17,284.41
23/04/2019	19/04/2019	Devon Alpha Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		5.72	17,290.13
24/04/2019	19/04/2019	Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		1.71	17,291.84
24/04/2019	24/04/2019	Salt Long/Short Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		1.53	17,293.37
27/04/2019	24/04/2019	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist)	Manager Fee Rebate		16.45	17,309.82
27/04/2019	24/04/2019	AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist)	Manager Fee Rebate		0.19	17,310.01
27/04/2019	24/04/2019	AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist)	Manager Fee Rebate		7.74	17,317.75
27/04/2019	24/04/2019	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	Manager Fee Rebate		17.81	17,335.56
29/04/2019		PIE Tax Refund (Salt Long/Short Fund (PIE) - SWM)	PIE Tax Refund		68.06	17,403.62
29/04/2019		PIE Tax Refund (OneAnswer Property Securities Fund (PIE))	PIE Tax Refund		13.59	17,417.21
29/04/2019		PIE Tax Payment (Clarity Global Shares Fund (PIE) - SWM)	PIE Tax Payment	20.89		17,396.32
29/04/2019		PIE Tax Payment (AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM)	PIE Tax Payment	254.82		17,141.50
29/04/2019		PIE Tax Payment (Devon Alpha Fund (PIE) - SWM)	PIE Tax Payment	35.77		17,105.73
29/04/2019		PIE Tax Payment (Nikko AM NZ Bond Fund (PIE) - SWM)	PIE Tax Payment	581.55		16,524.18
29/04/2019		PIE Tax Payment (AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM)	PIE Tax Payment	327.09		16,197.09
29/04/2019		PIE Tax Payment (AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM)	PIE Tax Payment	514.98		15,682.11
29/04/2019		PIE Tax Payment (AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM)	PIE Tax Payment	45.53		15,636.58
29/04/2019		PIE Tax Payment (Nikko AM NZ Cash Fund (PIE))	PIE Tax Payment	68.51		15,568.07
29/04/2019		PIE Tax Payment (Antipodes Global Fund (PIE))	PIE Tax Payment	20.59		15,547.48
29/04/2019		PIE Tax Payment (Harbour Australasian Equity Income Fund (PIE))	PIE Tax Payment	13.83		15,533.65

CASH TRANSACTIONS

From 01 Apr 2019 to 30 Jun 2019



NZD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
29/04/2019		PIE Tax Payment (Harbour NZ Core Fixed Interest Fund (PIE) - SWM)	PIE Tax Payment	460.56		15,073.09
01/05/2019		Adviser Fee Apr 2019	Adviser Ongoing Fee	218.04		14,855.05
01/05/2019		Select Fee Apr 2019	Ongoing Fee	128.93		14,726.12
03/05/2019	30/04/2019	Cash Account	Interest		22.48	14,748.60
03/05/2019			NZ Resident With. Tax	3.93		14,744.67
07/05/2019	02/05/2019	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Manager Fee Rebate		3.30	14,747.97
09/05/2019	08/05/2019	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Distribution		43.13	14,791.10
09/05/2019	08/05/2019	Distribution Tax	NZ Resident With. Tax	14.13		14,776.97
13/05/2019	10/05/2019	Regular deposit	Direct Debit Deposit		750.00	15,526.97
14/05/2019	13/05/2019	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		22.84	15,549.81
22/05/2019	21/05/2019	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		5.25	15,555.06
01/06/2019		Adviser Fee May 2019	Adviser Ongoing Fee	225.88		15,329.18
01/06/2019		Select Fee May 2019	Ongoing Fee	133.50		15,195.68
04/06/2019	31/05/2019	GBP Call Account 18.34	Currency Switch In		35.45	15,231.13
05/06/2019	31/05/2019	Cash Account	Interest		19.21	15,250.34
05/06/2019			NZ Resident With. Tax	3.36		15,246.98
06/06/2019	06/06/2019	AUD Call Account 2482.46	Currency Switch Out	2,614.77		12,632.21
06/06/2019	06/06/2019	GBP Call Account 934.00	Currency Switch Out	1,790.64		10,841.57
06/06/2019	06/06/2019	Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	Purchase	1,159.23		9,682.34
06/06/2019	06/06/2019	Nikko AM NZ Cash Fund (PIE) (Cash Dist)	Purchase	5,726.23		3,956.11
06/06/2019	06/06/2019	AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist)	Purchase	330.86		3,625.25
06/06/2019	05/06/2019	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Manager Fee Rebate		3.52	3,628.77
10/06/2019	07/06/2019	Harbour Australasian Equity Income Fund (PIE) (Cash Dist)	Sale		131.21	3,759.98
10/06/2019	07/06/2019	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Sale		11,777.79	15,537.77
10/06/2019	07/06/2019	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Sale		696.29	16,234.06
10/06/2019	10/06/2019	Devon Alpha Fund (PIE) - SWM (Cash Dist)	Sale		78.31	16,312.37
10/06/2019	10/06/2019	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Purchase	8,109.80		8,202.57
10/06/2019	10/06/2019	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	Purchase	6,050.90		2,151.67
11/06/2019	10/06/2019	Regular deposit	Direct Debit Deposit		750.00	2,901.67
11/06/2019	10/06/2019	GBP Call Account 11.36	Currency Switch In		21.71	2,923.38
11/06/2019	10/06/2019	Smartshares NZ Property ETF - NZD (NPF) (Cash Dist)	Sale		635.62	3,559.00
11/06/2019	11/06/2019	AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist)	Sale		79.14	3,638.14
13/06/2019	12/06/2019	Antipodes Global Fund (PIE) (Cash Dist)	Sale		5,057.45	8,695.59

Mr G J Sample Client ID: 990012345

CASH TRANSACTIONS

From 01 Apr 2019 to 30 Jun 2019



NZD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
13/06/2019	12/06/2019	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Sale		11,478.73	20,174.32
13/06/2019	13/06/2019	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist)	Purchase	5,799.00		14,375.32
24/06/2019	21/06/2019	Harbour Australasian Equity Income Fund (PIE) (Cash Dist)	Distribution		68.39	14,443.71
24/06/2019	21/06/2019	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Distribution		103.72	14,547.43
24/06/2019	20/06/2019	Smartshares NZ Property ETF - NZD (NPF) (Cash Dist)	Distribution		124.87	14,672.30
24/06/2019	20/06/2019	Smartshares NZ Property ETF - NZD (NPF) (Cash Dist)	Distribution		120.93	14,793.23
25/06/2019	21/06/2019	Nikko AM NZ Cash Funds (PIE) - RB (Cash Dist)	Distribution		54.05	14,847.28
25/06/2019	21/06/2019	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Distribution		223.67	15,070.95
30/06/2019			Ending Balance			15,070.95

Mr G J Sample Client ID: 990012345

CASH TRANSACTIONS

From 01 Apr 2019 to 30 Jun 2019



AUD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/04/2019			Beginning Balance			0.00
06/06/2019	06/06/2019	Magellan Global Fund - (Unhedged) (W) (Cash Dist)	Purchase	2,482.46		-2,482.46
07/06/2019	06/06/2019	NZD Call Account 2614.77	Currency Switch In		2,482.46	0.00
30/06/2019			Ending Balance			0.00

Mr G J Sample Client ID: 990012345

CASH TRANSACTIONS

From 01 Apr 2019 to 30 Jun 2019



GBP Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/04/2019			Beginning Balance			0.00
30/05/2019	07/05/2019	RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	Distribution		27.37	27.37
30/05/2019	07/05/2019	Distribution Tax	NZ Resident With. Tax	9.03		18.34
31/05/2019	31/05/2019	NZD Call Account 35.45	Currency Switch Out	18.34		0.00
07/06/2019	06/06/2019	NZD Call Account 1790.64	Currency Switch In		934.00	934.00
10/06/2019	10/06/2019	RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	Purchase	922.64		11.36
10/06/2019	10/06/2019	NZD Call Account 21.71	Currency Switch Out	11.36		0.00
30/06/2019			Ending Balance			0.00

Investment Additions

Issuer Date	Report Class	Units	Investment	Transaction	Unit Value	Trade Currency	Cost	NZD Equivalent Cost
06/06/2019	Cash and Cash Equivalents	5,533.1200	Nikko AM NZ Cash Fund (PIE) (Cash Dist) Issuer: Nikko Asset Management New Zealand Limited	Direct Buy	1.0349	5,726.23	NZD	5,726.23 NZD
06/06/2019	International Equities	406.2627	Clarity Global Shares Fund (PIE) - SWM (Cash Dist) Issuer: Clarity Funds Management Limited	Direct Buy	2.8534	1,159.23	NZD	1,159.23 NZD
06/06/2019	International Equities	1,015.1965	Magellan Global Fund - (Unhedged) (W) (Cash Dist) Issuer: Magellan Financial Group	Direct Buy	2.4453	2,482.46	AUD	2,615.04 NZD
07/06/2019	Cash and Cash Equivalents	200.8462	AMP Capital NZ Cash Fund (AIF D) (PIE) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Direct Buy	1.6473	330.86	NZD	330.86 NZD
07/06/2019	International Equities	45.0000	RIT Capital Partners PLC - GBP (RCP) (Cash Dist) Issuer: RIT Capital Partners PLC	Direct Buy	20.5031	922.64	GBP	1,767.85 NZD
10/06/2019	New Zealand Fixed Interest	7,570.7618	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist) Issuer: Nikko Asset Management New Zealand Limited	Direct Buy	1.0712	8,109.80	NZD	8,109.80 NZD
11/06/2019	New Zealand Fixed Interest	4,686.2246	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Direct Buy	1.2912	6,050.90	NZD	6,050.90 NZD
13/06/2019	Cash and Cash Equivalents	15,443.6300	Nikko AM NZ Cash Funds (PIE) - RB (Cash Dist) Issuer: Nikko Asset Management New Zealand Limited	Switch In	1.0354	15,990.33	NZD	15,990.33 NZD
14/06/2019	New Zealand Fixed Interest	3,288.1419	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) (W) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Direct Buy	1.7636	5,799.00	NZD	5,799.00 NZD

Investment Reductions

Issuer Date	Report Class	Units	Investment	Transaction	Unit Value	Trade Currency	Proceeds	NZD Equivalent	Proceeds
06/06/2019	Australasian Equities	70.7135	Harbour Australasian Equity Income Fund (PIE) (Cash Dist) Issuer: Harbour Asset Management Limited	Sale by Redemption	1.8555	131.21	NZD	131.21	NZD
06/06/2019	International Equities	5,458.0673	Antipodes Global Fund (PIE) (Cash Dist) Issuer: Antipodes Investment Funds	Sale by Redemption	0.9266	5,057.45	NZD	5,057.45	NZD
06/06/2019	International Fixed Interest	11,620.5008	Bentham Global Income Fund - \$NZD (W) (Cash Dist) Issuer: Bentham Asset Management	Sale by Redemption	0.9878	11,478.73	NZD	11,478.73	NZD
06/06/2019	Listed Property	175.0310	OneAnswer Property Securities Fund (PIE) (Cash Dist) Issuer: ANZ New Zealand Investments Limited	Sale by Redemption	3.9781	696.29	NZD	696.29	NZD
06/06/2019	Listed Property	482.0000	Smartshares NZ Property ETF - NZD (NPF) (Cash Dist) Issuer: Smartshares NZ Property ETF	Sale by Redemption	1.3187	635.62	NZD	635.62	NZD
06/06/2019	New Zealand Fixed Interest	10,227.3287	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Sale by Redemption	1.1516	11,777.79	NZD	11,777.79	NZD
06/06/2019	Other	44.5295	Devon Alpha Fund (PIE) - SWM (Cash Dist) Issuer: Devon Funds Management	Sale by Redemption	1.7586	78.31	NZD	78.31	NZD
10/06/2019	International Fixed Interest	31.9598	AMP Capital Hedged Global Fixed Interest Fund (AIF Q) (PIE) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Sale by Redemption	2.4762	79.14	NZD	79.14	NZD
13/06/2019	Cash and Cash Equivalents	15,443.6300	Nikko AM NZ Cash Fund (PIE) (Cash Dist) Issuer: Nikko Asset Management New Zealand Limited	Switch Out By Repurchase	1.0354	15,990.33	NZD	15,990.33	NZD