

12 March 2018

Mr M L Sample
14 Test Road
Anywhere
Auckland 614

Dear Mr Sample - **Client ID# 990012345**

We are pleased to enclose your investment performance report for your portfolio with Select Wealth Management which contains information for the period **1 October 2017 to 30 December 2017**.

In summary, your Portfolio Valuation as at 30 December 2017 was **\$134805.36**.

Following this letter is a summary of your portfolio for the period above. Also attached are detailed portfolio reports including:

- Detailed portfolio valuation
- Portfolio performance report
- Performance graph (for a range of dates)
- Asset allocation report
- Detailed cash and asset transaction report
- Detailed fee schedule

Where any reports are not included, there have been no transactions for the period. Please refer to the reporting period dates when viewing your investment performance.

The reports which are provided to you by Investment Custodial Services Ltd (ICSL) are to confirm the assets that are held in custody for you, and are not intended to provide information regarding the performance of your portfolio.


Trade paper for the convenience of electronic reporting

Did you know that you are now able to receive these reports and the custodian reports via a secure online portal? For information on how to set yourself up for online access, please refer to your latest custodial reports, or contact us and we can arrange for instructions to be provided to you.

If you have already elected to receive these reports electronically, you will be able to access all historic reports via your online portal. If you have not elected to receive your reports electronically, historic reports can be provided by Select Wealth Management or your adviser, on request.

If you require any further information or would like to discuss your investments please contact your adviser, ABC Advice Group Ltd on 09 123 4567.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Debbie Tuddenham'.

Debbie Tuddenham
Select Investment Executive

PORTFOLIO SUMMARY

From 01 Oct 2017 to 31 Dec 2017



Market Summary

Shares: Share markets were again positive, while the NZD suffered another weak 3-month period, down by 1.5% against the USD and by 1.2% against the AUD. The NZ share index provided a 3-month return of 5.9% and, for the year, 22.0%. The Australian share index was also higher with a quarterly return of 7.6% (in AUD), but 9.2% (in NZD), 11.8% and 18.4% annually. The global index generated a 5.5% return in foreign currency and 7.4% in NZD in the three months. For the year, these figures were 22.4% and 19.8% respectively.

Fixed Interest: Interest rates were relatively steady over this quarter. Thus, fixed interest returns for the 3 months 1.4% and the year 5.8% were modest but positive for the sector.

Property: After last quarter's modest price increases, gross returns from property shares this quarter, 6.5%, were again positive. Over the full year to 31 December, this sector produced a respectable gross return of 12.8%.

Summary:

Despite their historic highs, share markets remain firm. The preconditions for strength remain, i.e. global economic growth is strong and synchronised, inflation is modest, recession risks remain low and company earnings are expanding at a double-digit rate. Even though interest rates are gradually rising, the likely return from fixed interest is not yet particularly attractive vis-à-vis shares. A diversified exposure to all asset classes remains appropriate. Prepared by JMIS Limited, Investment Consultant to Select Wealth Management Limited.

Net Portfolio Performance

	%	\$
This Period	3.18%	\$3,994.88
Last Twelve Months	9.84%	\$10,279.31
Since Inception	15.47%	\$10,563.44

Valuation

Amount Contributed - 31 December 2017	\$124,241.92
Period Start Date - 1 October 2017	\$120,310.49
Period End Date - 31 December 2017	\$134,805.36

Available Cash Balance

As at 31 December 2017	Confirmed	Estimated
NZD	\$11,173.78	\$11,173.78
AUD	\$0.00	\$0.00
GBP	£0.00	£0.00
USD	\$0.00	\$0.00

Taxable Income

Gross Amount	\$307.72
Taxes Withheld	\$87.99
Net Amount	\$219.73

Please note: The "Net Portfolio Performance" is money weighted and after any tax deducted at source and after all fees. The return is for the period selected and not expressed as a per annum return.

Mr M L Sample

ID: 990012345

PORTFOLIO REPORTS

From 1 October 2017 to 31 December 2017

Adviser

ABC Advice Group

Phone 09 123 4567

Email applications@selectwealth.co.nz

Date Issued

12 March 2018

Mr M L Sample
PORTFOLIO VALUATION
 As at 31 Dec 2017

Client ID: 990012345



Asset Allocation: Selected Balanced Portfolio	Issuer	Units	Current Unit Price	Current Value	Current (NZD)	% of Portfolio
Australasian Equities						
Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	Devon Funds Management	2,619	3.8369	10,050 NZD	10,050	7.5%
Nikko AM Concentrated Equity Fund (PIE) (Cash Dist)	Nikko Asset Management New Zealand Limited	3,432	2.2849	7,842 NZD	7,842	5.8%
					\$17,892	13.3%
International Equities						
Antipodes Global Fund (W) (Cash Dist)	Antipodes Global Investment Partners	1,350	1.7246	2,328 AUD	2,564	1.9%
Bankers Investment Trust Plc- GBP (BNKR) (Cash Dist)	Bankers Investment Trust Plc	373	8.8050	3,284 GBP	6,280	4.7%
Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	Clarity Funds Management Limited	2,082	2.7578	5,743 NZD	5,743	4.3%
Magellan Infrastructure Fund (W) (Cash Dist)	Magellan Financial Group	2,721	1.2903	3,511 AUD	3,867	2.9%
RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	RIT Capital Partners PLC	238	19.6200	4,670 GBP	8,928	6.6%
Vanguard International Shares Select Exclusions Index Fund - NZD Hedged (W) (Cash Dist)	Vanguard Investments Australia Limited	7,971	1.1877	9,467 NZD	9,467	7.0%
					\$36,849	27.3%
International Fixed Interest						
Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Bentham Asset Management	6,269	1.0301	6,458 NZD	6,458	4.8%
					\$6,458	4.8%
Listed Property						
OneAnswer Property Securities Fund (PIE) (Cash Dist)	ANZ New Zealand Investments Limited	2,021	3.3183	6,707 NZD	6,707	5.0%
					\$6,707	5.0%
New Zealand Fixed Interest						
AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	7,672	1.6875	12,947 NZD	12,947	9.6%
AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	AMP Investment Management (N.Z.) Limited	8,139	1.2687	10,326 NZD	10,326	7.7%
Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)		15,091	1.1065	16,698 NZD	16,698	12.4%
Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Nikko Asset Management New Zealand Limited	6,252	1.0250	6,409 NZD	6,409	4.8%
					\$46,380	34.4%

Mr M L Sample
PORTFOLIO VALUATION
 As at 31 Dec 2017

Client ID: 990012345



Asset Allocation: Selected Balanced Portfolio	Issuer	Units	Current Unit Price	Current Value	Current (NZD)	% of Portfolio
Other						
Salt Long/Short Fund (PIE) - SWM (Cash Dist)	Salt Investment Funds Limited	6,108	1.5301	9,346 NZD	9,346	6.9%
					\$9,346	6.9%
Cash and Cash Equivalents						
NZD Call Account				11,174 NZD	11,174	8.3%
					\$11,174	8.3%

Total **\$134,805 100%**

Portfolio Investment Entity (PIE) Estimated Tax Liability : NZD 0.00 As At Date : 31/12/2017

Exchange Rates: AUD = 0.9080 GBP = 0.5230

This Portfolio Valuation is current at the time it is generated. The valuation may change due to changes in prices and exchange rates and should not be regarded as a firm quotation to buy or sell the assets.

The Current NZD value is calculated per asset as follows: Units Held x Unit Price/Exchange Rate. The total value of the asset may also include any declared distributions and/or interest accruals.

The Unit Price is the most recent end of day market price available at report date. The Exchange Rate is the most recent end of day rate available at report date.

Mr M L Sample Client ID: 990012345
PORTFOLIO PERFORMANCE REPORT
 From 01 Oct 2017 to 31 Dec 2017



	Value at 1/10/2017	Amount Contributed	Reinvested Income	Amount Withdrawn	Gain/ Loss	Value at 31/12/2017	Distributions & Rebates	Gross Return
Australasian Equities								
Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	8,818	943	0	0	289	10,050	174	5.07%
Nikko AM Concentrated Equity Fund (PIE) (Cash Dist)	7,070	0	0	0	772	7,842	0	10.92%
	15,888	943	0	0	1,061	17,892	174	7.62%
International Equities								
Antipodes Global Fund (W) (Cash Dist)	0	2,604	0	0	-39	2,564	0	-1.54%
Bankers Investment Trust Plc- GBP (BNKR) (Cash Dist)	5,714	0	0	0	565	6,280	34	10.50%
Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	5,436	0	0	0	306	5,743	0	5.65%
Magellan Infrastructure Fund (W) (Cash Dist)	3,399	294	0	0	174	3,867	0	4.98%
RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	8,588	0	0	0	341	8,928	73	4.81%
Vanguard International Shares Select Exclusions Index Fund - NZD Hedged (W) (Cash Dist)	12,409	0	0	3,552	610	9,467	52	5.79%
	35,546	2,898	0	3,552	1,957	36,849	159	6.03%
International Fixed Interest								
Bentham Global Income Fund - \$NZD (W) (Cash Dist)	5,943	456	0	0	59	6,458	68	2.08%
	5,943	456	0	0	59	6,458	68	2.08%
Listed Property								
OneAnswer Property Securities Fund (PIE) (Cash Dist)	5,865	428	0	0	414	6,707	3	6.94%
	5,865	428	0	0	414	6,707	3	6.94%
New Zealand Fixed Interest								
AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist)	11,721	1,203	0	0	23	12,947	174	1.62%
AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	5,884	4,471	0	0	-29	10,326	80	0.69%
Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	17,610	0	0	931	19	16,698	141	0.92%
Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	5,873	554	0	0	-19	6,409	61	0.71%
	41,088	6,228	0	931	-6	46,380	456	1.05%
Other								
Salt Long/Short Fund (PIE) - SWM (Cash Dist)	8,268	964	0	0	114	9,346	2	1.35%
	8,268	964	0	0	114	9,346	2	1.35%
Cash								
AUD Call Account	0	2,897	0	2,897	0	0		0.00%
GBP Call Account	0	107	0	107	0	0		0.00%
NZD Call Account	7,713	15,797	43	12,380	0	11,174		1.65%
	7,713	18,801	43	15,384	0	11,174	0	0.55%

* Indicates that the asset has an amount received from the sale/transfer out of Nil Paid rights in the calculation

** Indicates free units from Rights Issue which are incorporated in Parent asset value.

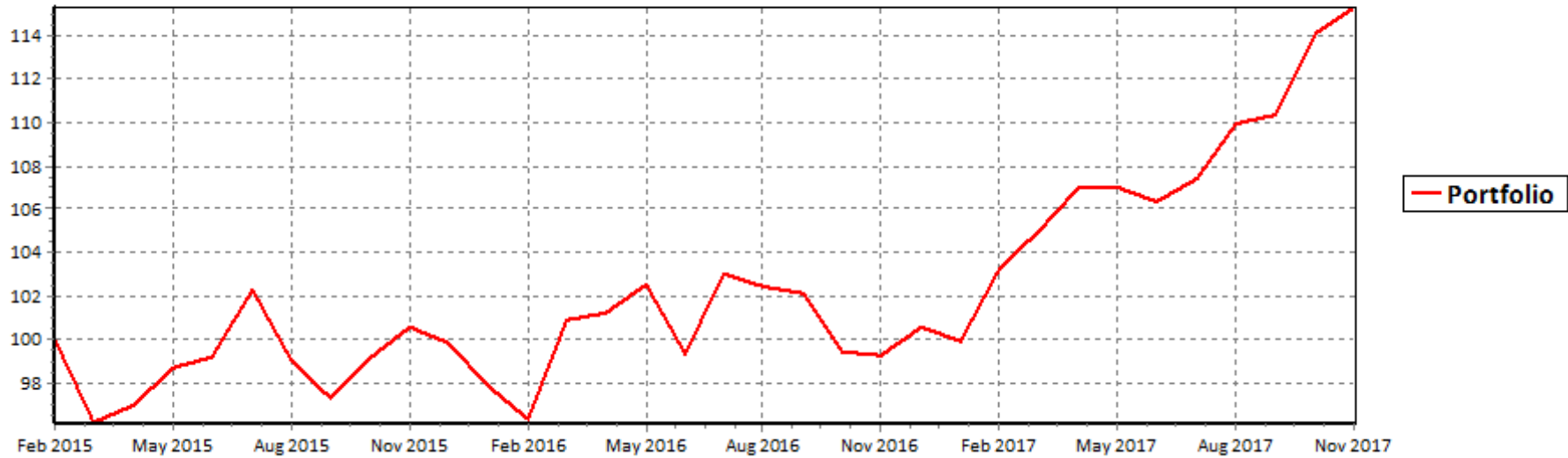


	Value at 1/10/2017	Amount Contributed	Reinvested Income	Amount Withdrawn	Gain/ Loss	Value at 31/12/2017	Distributions & Rebates	Gross Return
Gross Performance (by Asset)								3.58%
Net Portfolio Performance								3.18%

The returns for the period are gross of tax and fees (where known) and are money weighted for all assets other than cash. The returns are for the period selected and not expressed as a per annum return. The returns for cash accounts are the closing interest rates for the period. Values for all assets are expressed in New Zealand dollars and reflect gains and losses due to foreign exchange fluctuations. Net Portfolio Performance is net of fees and taxes withheld.

* Indicates that the asset has an amount received from the sale/transfer out of Nil Paid rights in the calculation

** Indicates free units from Rights Issue which are incorporated in Parent asset value.

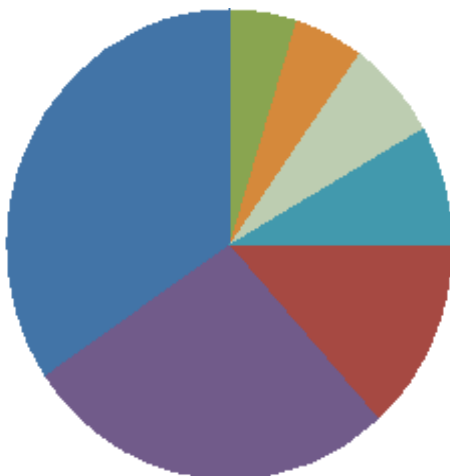


Investment Returns	Your Portfolio
For Period (1/06/2017 to 30/11/2017)	5.39%
Year to 30/11/2017	10.45%
Return Since Inception	15.27%

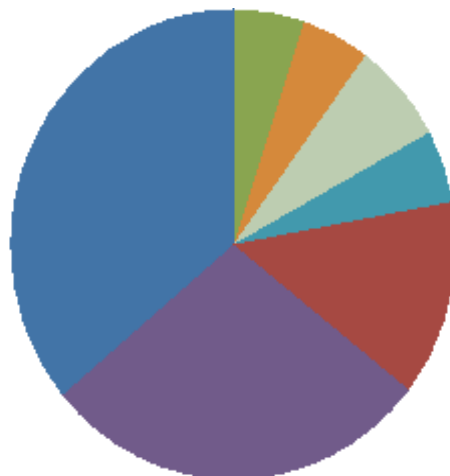
Notes:
 The portfolio returns for all periods are net of tax and fees (where known) and money weighted.
 The returns are for the period selected and not expressed as a per annum return.
 Values are expressed in NZ dollars and reflect gains and losses due to foreign exchange fluctuations

Selected Balanced Portfolio

Current Asset Allocation



Benchmark Asset Allocation



Report Class	Current Amount	Current %	Benchmark %	Variance %	Amount Variance
New Zealand Fixed Interest	46,380.13	34.41%	36.00%	-1.59%	-2,143.41
International Equities	36,848.67	27.33%	28.50%	-1.17%	-1,577.22
Australasian Equities	17,892.25	13.27%	13.50%	-0.23%	-310.05
Cash and Cash Equivalents	11,173.78	8.29%	5.00%	3.29%	4,435.10
Other	9,345.70	6.93%	7.00%	-0.07%	-94.36
Listed Property	6,707.06	4.98%	5.00%	-0.02%	-26.96
International Fixed Interest	6,457.77	4.79%	5.00%	-0.21%	-283.09
Total	\$134,805.36				

Mr M L Sample

Client ID: 990012345

FEE SCHEDULE

From 01 Oct 2017 to 31 Dec 2017



Date	Fee Description	Amount	Amount NZD	
Percentage Based Charges				
01/10/2017	Adviser Fee Sep 2017	72.93	72.93	
01/10/2017	Select Fee Sep 2017	58.35	58.35	
01/11/2017	Adviser Fee Oct 2017	78.45	78.45	
01/11/2017	Select Fee Oct 2017	62.77	62.77	
01/12/2017	Adviser Fee Nov 2017	78.78	78.78	
01/12/2017	Select Fee Nov 2017	63.02	63.02	
			Total:	414.30
Percentage Based Charges - Related Party Assets				
09/10/2017	Devon Trans-Tasman Fund (PIE) - SWM - Manager Fee Rebate	-7.76	-7.76	
26/10/2017	Clarity Global Shares Fund (PIE) - SWM - Manager Fee Rebate	-0.44	-0.44	
31/12/2017	Devon Trans-Tasman Fund (PIE) - SWM *	24.46	24.46	
31/12/2017	Clarity Global Shares Fund (PIE) - SWM *	12.90	12.90	
			Total:	29.16

* This item has been included as part of an asset transaction settlement or deducted at source by the Fund.
Fees are inclusive of GST where GST is payable.

Mr M L Sample

Client ID: 990012345

CASH TRANSACTIONS

From 01 Oct 2017 to 31 Dec 2017



NZD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/10/2017			Beginning Balance			7,712.95
01/10/2017		Adviser Fee Sep 2017	Adviser Ongoing Fee	72.93		7,640.02
01/10/2017		Select Fee Sep 2017	Ongoing Fee	58.35		7,581.67
02/10/2017	26/09/2017	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	Distribution		76.27	7,657.94
02/10/2017	26/09/2017	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist)	Distribution		167.75	7,825.69
03/10/2017	21/09/2017	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Distribution		132.15	7,957.84
05/10/2017	30/09/2017	Cash Account	Interest		11.85	7,969.69
05/10/2017			NZ Resident With. Tax	3.56		7,966.13
06/10/2017	05/10/2017	Regular Deposit	Direct Debit Deposit		1,500.00	9,466.13
07/10/2017	05/10/2017	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Manager Fee Rebate		1.40	9,467.53
09/10/2017	06/10/2017	AUD Call Account 0.03	Currency Switch In		0.03	9,467.56
09/10/2017	06/10/2017	Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		7.76	9,475.32
12/10/2017	11/10/2017	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Distribution		21.55	9,496.87
12/10/2017	11/10/2017	Distribution Tax	NZ Resident With. Tax	6.77		9,490.10
19/10/2017	09/10/2017	Vanguard International Shares Select Exclusions Index Fund - NZD Hedged (W) (Cash Dist)	Distribution		39.94	9,530.04
19/10/2017	09/10/2017	Distribution Tax	NZ Resident With. Tax	4.83		9,525.21
20/10/2017	19/10/2017	Regular Deposit	Direct Debit Deposit		1,500.00	11,025.21
20/10/2017	19/10/2017	Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	Distribution		165.82	11,191.03
26/10/2017	20/10/2017	Clarity Global Shares Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		0.44	11,191.47
30/10/2017	20/10/2017	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		2.87	11,194.34
31/10/2017	22/09/2017	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Distribution		57.15	11,251.49
31/10/2017	20/10/2017	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		4.03	11,255.52
01/11/2017		Adviser Fee Oct 2017	Adviser Ongoing Fee	78.45		11,177.07
01/11/2017		Select Fee Oct 2017	Ongoing Fee	62.77		11,114.30
02/11/2017	31/10/2017	Cash Account	Interest		14.01	11,128.31
02/11/2017			NZ Resident With. Tax	4.20		11,124.11
02/11/2017	30/10/2017	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	Manager Fee Rebate		3.59	11,127.70
03/11/2017	30/10/2017	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist)	Manager Fee Rebate		6.43	11,134.13
03/11/2017	02/11/2017	Regular Deposit	Direct Debit Deposit		1,500.00	12,634.13
06/11/2017	03/11/2017	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Manager Fee Rebate		1.50	12,635.63
07/11/2017	17/10/2017	Salt Long/Short Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		1.96	12,637.59
15/11/2017	14/11/2017	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		2.92	12,640.51
17/11/2017	16/11/2017	Regular Deposit	Direct Debit Deposit		1,500.00	14,140.51

Mr M L Sample

Client ID: 990012345

CASH TRANSACTIONS

From 01 Oct 2017 to 31 Dec 2017



NZD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
17/11/2017	07/11/2017	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Distribution		22.06	14,162.57
17/11/2017	07/11/2017	Distribution Tax	NZ Resident With. Tax	7.28		14,155.29
30/11/2017	29/11/2017	GBP Call Account 25.51	Currency Switch In		49.36	14,204.65
30/11/2017	30/11/2017	AUD Call Account 265.33	Currency Switch Out	294.65		13,910.00
30/11/2017	30/11/2017	AUD Call Account 2351.58	Currency Switch Out	2,611.42		11,298.58
30/11/2017	30/11/2017	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Purchase	456.31		10,842.27
30/11/2017	30/11/2017	Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist)	Purchase	943.11		9,899.16
30/11/2017	30/11/2017	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist)	Purchase	554.24		9,344.92
30/11/2017	30/11/2017	Salt Long/Short Fund (PIE) - SWM (Cash Dist)	Purchase	963.56		8,381.36
30/11/2017	30/11/2017	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist)	Purchase	1,203.02		7,178.34
30/11/2017	30/11/2017	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist)	Purchase	4,471.43		2,706.91
30/11/2017	30/11/2017	OneAnswer Property Securities Fund (PIE) (Cash Dist)	Purchase	427.89		2,279.02
01/12/2017		Adviser Fee Nov 2017	Adviser Ongoing Fee	78.78		2,200.24
01/12/2017		Select Fee Nov 2017	Ongoing Fee	63.02		2,137.22
01/12/2017	30/11/2017	Regular Deposit	Direct Debit Deposit		1,500.00	3,637.22
04/12/2017	01/12/2017	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Sale		931.20	4,568.42
04/12/2017	30/11/2017	Cash Account	Interest		17.33	4,585.75
04/12/2017			NZ Resident With. Tax	5.20		4,580.55
05/12/2017	04/12/2017	Vanguard International Shares Select Exclusions Index Fund - NZD Hedged (W) (Cash Dist)	Sale		3,551.84	8,132.39
11/12/2017	08/12/2017	Bentham Global Income Fund - \$NZD (W) (Cash Dist)	Distribution		24.05	8,156.44
11/12/2017	08/12/2017	Distribution Tax	NZ Resident With. Tax	7.94		8,148.50
14/12/2017	13/12/2017	GBP Call Account 11.75	Currency Switch In		22.48	8,170.98
15/12/2017	14/12/2017	Regular Deposit	Direct Debit Deposit		1,500.00	9,670.98
28/12/2017	14/12/2017	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Manager Fee Rebate		2.80	9,673.78
29/12/2017	28/12/2017	Regular Deposit	Direct Debit Deposit		1,500.00	11,173.78
31/12/2017			Ending Balance			11,173.78

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CASH TRANSACTIONS

From 01 Oct 2017 to 31 Dec 2017



AUD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/10/2017			Beginning Balance			0.00
05/10/2017	30/09/2017	Cash Account	Interest		0.03	0.03
05/10/2017	30/09/2017	Cash Account - CBA	Interest		0.01	0.04
05/10/2017			NZ Resident With. Tax	0.01		0.03
06/10/2017	06/10/2017	NZD Call Account 0.03	Currency Switch Out	0.03		0.00
30/11/2017	30/11/2017	Antipodes Global Fund (W) (Cash Dist)	Purchase	2,351.58		-2,351.58
01/12/2017	30/11/2017	NZD Call Account 294.65	Currency Switch In		265.33	-2,086.25
01/12/2017	30/11/2017	NZD Call Account 2611.42	Currency Switch In		2,351.58	265.33
01/12/2017	01/12/2017	Magellan Infrastructure Fund (W) (Cash Dist)	Purchase	265.33		0.00
31/12/2017			Ending Balance			0.00

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CASH TRANSACTIONS

From 01 Oct 2017 to 31 Dec 2017



USD Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/10/2017			Beginning Balance			0.00
31/12/2017			Ending Balance			0.00

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CASH TRANSACTIONS

From 01 Oct 2017 to 31 Dec 2017



GBP Cash Account

Date	Interest Date	Particulars	Activity	Debit	Credit	Balance
01/10/2017			Beginning Balance			0.00
28/11/2017	07/11/2017	RIT Capital Partners PLC - GBP (RCP) (Cash Dist)	Distribution		38.08	38.08
28/11/2017	07/11/2017	Distribution Tax	NZ Resident With. Tax	12.57		25.51
29/11/2017	29/11/2017	NZD Call Account 49.36	Currency Switch Out	25.51		0.00
12/12/2017	06/12/2017	Bankers Investment Trust Plc- GBP (BNKR) (Cash Dist)	Distribution		17.53	17.53
12/12/2017	06/12/2017	Distribution Tax	NZ Resident With. Tax	5.78		11.75
13/12/2017	13/12/2017	NZD Call Account 22.48	Currency Switch Out	11.75		0.00
31/12/2017			Ending Balance			0.00

ASSET TRANSACTIONS SUMMARY

From 01 Oct 2017 to 31 Dec 2017



Investment Additions

Issuer Date	Report Class	Units	Investment	Transaction	Unit Value	Trade Currency Cost	NZD Equivalent Cost
30/11/2017	Australasian Equities	250.4874	Devon Trans-Tasman Fund (PIE) - SWM (Cash Dist) Issuer: Devon Funds Management	Direct Buy	3.7651	943.11 NZD	943.11 NZD
30/11/2017	International Equities	1,350.0086	Antipodes Global Fund (W) (Cash Dist) Issuer: Antipodes Global Investment Partners	Direct Buy	1.7419	2,351.58 AUD	2,603.61 NZD
30/11/2017	International Fixed Interest	441.1776	Bentham Global Income Fund - \$NZD (W) (Cash Dist) Issuer: Bentham Asset Management	Direct Buy	1.0343	456.31 NZD	456.31 NZD
30/11/2017	Listed Property	132.6215	OneAnswer Property Securities Fund (PIE) (Cash Dist) Issuer: ANZ New Zealand Investments Limited	Direct Buy	3.2264	427.89 NZD	427.89 NZD
30/11/2017	New Zealand Fixed Interest	537.1063	Nikko AM NZ Bond Fund (PIE) - SWM (Cash Dist) Issuer: Nikko Asset Management New Zealand Limited	Direct Buy	1.0319	554.24 NZD	554.24 NZD
30/11/2017	Other	649.9100	Salt Long/Short Fund (PIE) - SWM (Cash Dist) Issuer: Salt Investment Funds Limited	Direct Buy	1.4826	963.56 NZD	963.56 NZD
01/12/2017	International Equities	203.4895	Magellan Infrastructure Fund (W) (Cash Dist) Issuer: Magellan Financial Group	Direct Buy	1.3039	265.33 AUD	293.77 NZD
01/12/2017	New Zealand Fixed Interest	714.0135	AMP Capital NZ Fixed Interest Fund (AIF F) (PIE) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Direct Buy	1.6849	1,203.02 NZD	1,203.02 NZD
01/12/2017	New Zealand Fixed Interest	3,525.2801	AMP Capital NZ Short Duration Fund (AIF Y) (PIE) - SWM (Cash Dist) Issuer: AMP Investment Management (N.Z.) Limited	Direct Buy	1.2684	4,471.43 NZD	4,471.43 NZD

Investment Reductions

Issuer Date	Report Class	Units	Investment	Transaction	Unit Value	Trade Currency Proceeds	NZD Equivalent Proceeds
30/11/2017	International Equities	3,022.8434	Vanguard International Shares Select Exclusions Index Fund - NZD Hedged (W) (Cash Dist) Issuer: Vanguard Investments Australia Limited	Sale by Redemption	1.1750	3,551.84 NZD	3,551.84 NZD
30/11/2017	New Zealand Fixed Interest	837.4080	Harbour NZ Core Fixed Interest Fund (PIE) - SWM (Cash Dist)	Sale by Redemption	1.1120	931.20 NZD	931.20 NZD