



Select Wealth Management Selected Portfolio Returns

As of Date: 31/12/2025 Currency: New Zealand Dollar

| | 3 Months | 6 Months | 1 Year | 3 Year p.a. | 5 Year p.a. | 10 Year p.a. |
|--|----------|----------|--------|----------------|----------------|-----------------|
| Selected Conservative Portfolio | 0.20 | 3.77 | 6.02 | 8.16 | 3.12 | 4.15 |
| Selected Conservative Balanced Income Portfolio | 0.66 | 5.03 | 7.35 | 9.29 | 4.17 | 5.04 |
| Selected Balanced Portfolio | 1.09 | 6.54 | 9.05 | 11.06 | 5.24 | 5.86 |
| Selected Growth Portfolio | 1.96 | 8.08 | 10.69 | 13.72 | 7.54 | 8.57 |
| Selected High Growth Portfolio | 2.24 | 9.07 | 12.18 | 16.11 | 8.86 | 10.10 |
| Selected GBP Balanced Growth Portfolio | 3.28 | 9.97 | 16.77 | 16.75 | 9.57 | — |
| Selected Responsible Investment Portfolio - Conservative | 0.24 | 3.82 | 6.13 | 7.68 | — | — |
| Selected Responsible Investment Portfolio - Balanced | 0.39 | 5.65 | 8.43 | 10.29 | — | — |
| Selected Responsible Investment Portfolio - Growth | 0.96 | 6.46 | 9.62 | 12.35 | — | — |
| Selected Index Enhanced Conservative Portfolio | 0.75 | — | — | — | — | — |
| Selected Index Enhanced Balanced Portfolio | 1.43 | — | — | — | — | — |
| Selected Index Enhanced Growth Portfolio | 2.17 | — | — | — | — | — |

Disclaimer

The above Model Portfolio returns are not for the purpose of Schedule 21 of the Financial Markets Conduct Regulations (FMC Regulations). To view Model portfolio returns after fees and before tax (as required by Schedule 21 of the FMC Regulations) please refer to the One and Five year composite returns available at <https://selectwealth.co.nz/services/investment-performance>.

The returns shown are before Select and Adviser Fees and before tax, but after Trading Costs. This along with other factors such as the timing of deposits or withdrawals and the exchange rates which applied at the time of any transactions means that actual returns may vary amongst individual investors.

The current details of the Selected Portfolio weightings are available at selectwealth.co.nz/selected-and-gbp-portfolios.

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Select Wealth Management SelectSaver Returns

As of Date: 31/12/2025 Currency: New Zealand Dollar

| | 3 Months | 6 Months | 1 Year | 3 Year p.a. | 5 Year p.a. | 10 Year p.a. |
|--------------------------------|----------|----------|--------|----------------|----------------|-----------------|
| SelectSaver Diversified Income | 0.75 | 5.66 | 8.90 | 6.88 | 3.44 | — |
| SelectSaver Blended Income | 1.44 | 7.49 | 11.41 | 10.70 | 6.14 | — |
| SelectSaver Blended Growth | 1.76 | 8.32 | 12.53 | 13.30 | 8.19 | — |
| SelectSaver Diversified Growth | 1.70 | 8.73 | 13.50 | 15.80 | 9.99 | — |

SelectSaver returns do not include any management fee rebates which may apply, or imputation credits. This along with other factors such as the timing of deposits or withdrawals and the exchange rates which applied at the time of any transactions means that actual returns may vary amongst individual investors.

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Custom Built Portfolio Funds

Currency: New Zealand Dollar Source Data: Total Return

| | Base Currency | 12 Mth Yield | Annual Report Management Expense Ratio (MER) | Return | | | | |
|--|--------------------|-----------------|---|---------|---------|--------|----------------|----------------|
| | | | | 3 Month | 6 Month | 1 Year | 3 Year p.a. | 5 Year p.a. |
| Cash & Cash Equivalents | | | | | | | | |
| Amova NZ Cash | New Zealand Dollar | 4.79 | 0.31 | 0.78% | 1.75% | 3.87% | 5.20% | 3.68% |
| Enhanced Cash PIE | New Zealand Dollar | 3.12 | — | 0.85% | 1.88% | 4.13% | — | — |
| NZ Fixed Interest | | | | | | | | |
| Amova NZ Bond | New Zealand Dollar | 4.77 | 0.65 | -0.49% | 2.89% | 4.82% | 6.07% | 0.82% |
| Amova NZ Corporate Bond | New Zealand Dollar | 4.00 | 0.70 | -0.12% | 2.93% | 5.10% | 6.60% | 2.00% |
| Clarity Fixed Income | New Zealand Dollar | 3.11 | 0.70 | 0.11% | 2.47% | 4.60% | 6.25% | 2.44% |
| Harbour NZ Core Fixed Interest | New Zealand Dollar | 4.27 | 0.65 | -0.08% | 3.10% | 5.11% | 5.97% | 1.11% |
| Milford Trans-Tasman Bond | New Zealand Dollar | 2.85 | 0.65 | -0.20% | 2.01% | 4.82% | 6.66% | 2.18% |
| Smart NZ Bond ETF | New Zealand Dollar | 3.09 | 0.54 | -0.09% | 2.75% | 4.56% | 6.09% | 1.82% |
| International Fixed Interest | | | | | | | | |
| Amova Global Bond | New Zealand Dollar | 4.00 | 0.80 | -0.24% | 0.93% | 3.19% | 4.56% | -0.72% |
| Artesian Green and Sustainable Bond | New Zealand Dollar | 5.43 | — | -0.79% | -0.14% | 3.19% | — | — |
| Bentham Global Income Fund NZD | New Zealand Dollar | 4.56 | — | 0.34% | -0.15% | 2.58% | 5.87% | 4.51% |
| Devon Global Impact Bond | New Zealand Dollar | 5.21 | 0.59 | 0.55% | 1.73% | 4.07% | 4.78% | — |
| Fisher BondPlus Fund | New Zealand Dollar | 0.00 | 1.20 | 0.53% | 1.32% | 3.52% | 3.77% | -0.88% |
| Hunter Global Fixed Interest | New Zealand Dollar | 4.66 | 0.54 | 0.93% | 2.18% | 5.13% | 5.22% | 0.31% |
| iShares Core £ Corp Bond ETF GBP Dist | Pound Sterling | 4.82 | — | 3.57% | 7.09% | 11.62% | 13.23% | 2.54% |
| iShares Core Global Aggt Bd ETF USD Dist | US Dollar | 2.98 | — | 1.23% | 6.45% | 5.35% | 7.27% | 2.28% |
| iShares Core UK Gilts ETF GBP Dist | Pound Sterling | 4.24 | — | 4.03% | 6.19% | 9.91% | 8.99% | -1.31% |
| Smart Global Aggregate Bond ETF | New Zealand Dollar | 1.78 | 0.30 | 0.36% | 1.31% | 3.46% | 4.07% | -0.47% |
| Smart Global Bond ETF | New Zealand Dollar | 2.33 | 0.54 | 0.83% | 2.11% | 5.37% | 5.11% | 0.29% |
| Listed Property | | | | | | | | |
| Dexus AREIT | Australian Dollar | 5.52 | — | 0.80% | 14.70% | 19.00% | 14.44% | 8.89% |
| Harbour Real Estate Investment | New Zealand Dollar | 4.10 | 0.88 | -1.60% | 10.66% | 9.46% | 5.87% | 0.50% |
| iShares UK Property ETF GBP Dist | Pound Sterling | 4.15 | — | 6.17% | 2.54% | 14.98% | 9.28% | 2.61% |
| Kernel NZ Commercial Property | New Zealand Dollar | 5.03 | 0.25 | -3.69% | 10.97% | 14.28% | 5.78% | -0.95% |
| Russell Investments Global Listed RE | New Zealand Dollar | 2.44 | — | -0.36% | 2.80% | 6.00% | — | — |
| Salt Enhanced Property | New Zealand Dollar | 5.63 | 1.06 | -3.68% | 10.19% | 14.52% | 5.90% | 0.19% |
| Salt Global Listed Property | New Zealand Dollar | 3.79 | 1.15 | -0.20% | 3.36% | 7.98% | 7.67% | — |
| Smart NZ Property ETF | New Zealand Dollar | 4.40 | 0.54 | -3.76% | 10.80% | 13.95% | 5.14% | -1.41% |
| Australasian Equities | | | | | | | | |
| Amova Concentrated Equity | New Zealand Dollar | 0.79 | 2.18 | -3.59% | 4.24% | -1.94% | 5.78% | 1.21% |
| Clarity Dividend Yield | New Zealand Dollar | 4.14 | 1.06 | 2.49% | 13.45% | 20.82% | 10.51% | 6.51% |

Returns calculated on NAV movement, assuming distribution reinvested after management fee and before tax. Select Fees and Adviser Service Fees have not been deducted from the returns. Information and Disclaimer:

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Custom Built Portfolio Funds

Currency: New Zealand Dollar Source Data: Total Return

| | Base Currency | 12 Mth Yield | Annual Report Management Expense Ratio (MER) | Return | | | | | |
|--|--------------------|-----------------|---|---------|---------|--------|----------------|----------------|-----------------|
| | | | | 3 Month | 6 Month | 1 Year | 3 Year p.a. | 5 Year p.a. | 10 Year p.a. |
| Australasian Equities | | | | | | | | | |
| Clarity New Zealand Equity | New Zealand Dollar | 2.37 | 1.06 | 2.66% | 7.80% | 8.12% | 7.92% | 2.84% | — |
| Clarity Trans-Tasman Value | New Zealand Dollar | 2.36 | 1.06 | 2.83% | 12.31% | 16.04% | 10.08% | 8.17% | 7.60% |
| Devon Alpha Fund | New Zealand Dollar | 3.02 | 1.61 | 0.44% | 3.58% | 3.01% | 8.20% | 7.65% | 7.59% |
| Devon Australian | New Zealand Dollar | 3.77 | 1.68 | -1.55% | 8.69% | 12.03% | 12.86% | 11.13% | 8.24% |
| Devon Sustainability | New Zealand Dollar | 4.13 | 1.25 | -2.50% | 1.38% | 2.06% | 7.05% | 5.13% | — |
| Devon Trans-Tasman Fund | New Zealand Dollar | 3.79 | 1.61 | 3.10% | 10.97% | 10.61% | 10.91% | 8.68% | 9.03% |
| Fisher Funds NZ Growth Fund | New Zealand Dollar | 0.00 | 1.39 | -1.26% | -1.42% | -5.81% | 8.80% | 0.27% | 9.33% |
| Fisher Trans Tasman Equity Trust | New Zealand Dollar | 0.00 | 1.64 | -4.35% | -4.06% | -6.86% | 8.55% | 2.29% | 9.30% |
| Harbour Australasian Equity | New Zealand Dollar | 0.00 | 1.10 | -0.07% | 2.72% | -3.52% | 6.09% | 0.54% | 8.10% |
| Harbour Australasian Equity Income | New Zealand Dollar | 3.63 | 1.08 | 0.15% | 6.74% | 7.85% | 7.14% | 5.29% | 7.77% |
| Harbour NZ Index Shares Fund | New Zealand Dollar | 2.79 | 0.40 | 2.45% | 9.76% | 8.04% | 6.43% | 1.79% | 8.09% |
| Harbour Sustainable NZ Shares | New Zealand Dollar | 2.71 | 0.25 | 2.07% | 9.23% | 7.11% | 6.25% | — | — |
| Milford Dynamic | New Zealand Dollar | 0.00 | 1.60 | 0.05% | 12.59% | 18.62% | 15.65% | 10.28% | 11.71% |
| Milford Trans-Tasman Equity | New Zealand Dollar | 0.00 | 1.37 | -1.24% | 3.37% | 2.77% | 8.70% | 5.17% | 10.31% |
| Pengana Emerging Companies | Australian Dollar | 8.89 | — | -3.90% | 11.32% | 17.00% | 16.52% | 11.28% | 10.36% |
| Smart Australian Top 20 ETF | New Zealand Dollar | 2.57 | 0.60 | 0.87% | 9.52% | 12.44% | 13.30% | 11.83% | 9.33% |
| Smart Australian Top 200 ETF | New Zealand Dollar | 2.70 | 0.30 | 0.48% | 10.90% | 15.23% | 14.06% | 11.32% | — |
| Smart NZ Top 50 ETF | New Zealand Dollar | 2.92 | 0.50 | 2.39% | 9.60% | 7.66% | 6.08% | 1.44% | 8.66% |
| Smart S&P/NZX 50 ETF | New Zealand Dollar | 2.95 | 0.20 | 1.92% | 7.73% | 3.79% | 6.39% | 1.29% | — |
| TAHITO Te Tai o Rehua Fd | New Zealand Dollar | 0.00 | — | -3.44% | -0.71% | 2.69% | 7.31% | — | — |
| International Equities | | | | | | | | | |
| Amova Global Shares | New Zealand Dollar | 0.00 | 1.20 | -1.10% | 4.77% | 7.90% | 19.17% | 12.13% | — |
| Apostle Dundas Global Equity Class C | Australian Dollar | 0.22 | — | 3.51% | 9.83% | 8.60% | 17.00% | 11.78% | 12.65% |
| Bankers Ord | Pound Sterling | 1.94 | — | 4.50% | 15.69% | 18.95% | 19.69% | 12.23% | 11.74% |
| City of London Ord | Pound Sterling | 4.17 | — | 8.16% | 16.75% | 34.36% | 23.26% | 18.16% | 8.98% |
| Hyperion Global Growth Companies PIE | New Zealand Dollar | 0.00 | — | -4.11% | 5.61% | 7.41% | 39.74% | — | — |
| iShares Core FTSE 100 ETF GBP Dist | Pound Sterling | 3.02 | — | 7.77% | 18.99% | 31.46% | 22.16% | 17.73% | 9.65% |
| iShares Core MSCI EAFE ETF | US Dollar | 3.56 | — | 5.14% | 15.24% | 28.44% | 20.82% | 13.65% | 10.19% |
| iShares Core MSCI Emerging Markets ETF | US Dollar | 2.75 | — | 5.07% | 20.87% | 28.72% | 20.03% | 9.40% | 10.26% |
| iShares Core S&P 500 ETF | US Dollar | 1.17 | — | 3.64% | 17.16% | 14.82% | 26.94% | 19.65% | 16.80% |
| iShares Core S&P Mid-Cap ETF | US Dollar | 1.36 | — | 2.62% | 13.23% | 4.69% | 16.15% | 14.09% | 12.61% |
| iShares MSCI World Small Cap ETF USD Acc | US Dollar | 0.00 | — | 3.87% | 17.81% | 16.76% | 18.18% | 12.10% | — |
| JPMorgan Global Growth & Income Ord | Pound Sterling | 3.88 | — | 2.85% | 14.86% | 14.11% | 24.60% | 18.41% | 15.14% |

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|--|--------------------|-----------------|---|---------|---------|--------|----------------|----------------|-----------------|
| | | | | 3 Month | 6 Month | 1 Year | 3 Year p.a. | 5 Year p.a. | 10 Year p.a. |
| International Equities | | | | | | | | | |
| Mercer Socially Rspnb Shrs Fd Unhdg | Australian Dollar | 3.28 | — | 2.56% | 13.57% | 14.41% | 18.93% | 12.02% | — |
| OneAnswer SAC International Share | New Zealand Dollar | 0.00 | 1.06 | 4.26% | 15.91% | 15.95% | 18.02% | 11.60% | 11.80% |
| Russell Investments Sust Glbl Shrs | New Zealand Dollar | 0.99 | 0.34 | 4.37% | 17.07% | 19.22% | 24.61% | — | — |
| Scottish Mortgage Ord | Pound Sterling | 0.34 | — | 3.86% | 17.79% | 28.31% | 27.66% | 6.57% | 18.17% |
| Smart Emerging Markets ETF | New Zealand Dollar | 1.46 | 0.59 | 1.23% | 16.20% | 21.24% | 17.29% | 8.76% | 9.34% |
| SPDR® S&P 500® ETF | US Dollar | 1.07 | — | 3.63% | 17.10% | 14.72% | 26.82% | 19.58% | 16.73% |
| Templeton Emerging Mkts Invmt Tr TEMIT | Pound Sterling | 2.07 | — | 8.66% | 28.77% | 43.31% | 27.38% | 11.39% | 14.20% |
| Vanguard Ethically Cons Intl Shrs Idx | Australian Dollar | 1.73 | — | 4.60% | 17.56% | 18.05% | 26.51% | 16.67% | — |
| Vanguard FTSE 250 UCITS ETF | Pound Sterling | 3.90 | — | 3.81% | 9.45% | 17.97% | 17.29% | 9.25% | 6.19% |
| International Equities - 50% hedged | | | | | | | | | |
| Clarity Global Shares | New Zealand Dollar | 0.00 | 1.06 | 3.98% | 13.15% | 20.63% | 23.89% | 16.75% | — |
| Clarity-Capital Group New Perspective | New Zealand Dollar | 0.00 | 1.31 | 2.60% | 10.38% | 15.89% | 21.07% | 10.44% | — |
| Devon Global Sustainability | New Zealand Dollar | 0.00 | 1.20 | 2.29% | 5.97% | 6.76% | 14.98% | — | — |
| International Equities - hedged | | | | | | | | | |
| Amova Global Shares Hedged | New Zealand Dollar | 0.00 | 1.20 | -0.70% | 0.61% | 7.82% | 14.04% | 6.11% | — |
| Mercer Sustainable plus Intrntl shr fd H | Australian Dollar | 0.48 | — | 3.38% | 15.92% | 20.38% | 16.98% | 8.67% | — |
| Russell Investments Hdg Sust Glbl Shrs | New Zealand Dollar | 1.16 | 0.36 | 3.46% | 11.36% | 19.21% | 20.34% | — | — |
| Schroder Sustainable Global Core PIE H | New Zealand Dollar | 0.00 | — | 2.98% | 11.13% | 18.94% | — | — | — |
| Vanguard Ethically Cons Intl ShrsIdxNZDH | New Zealand Dollar | 0.00 | — | 3.73% | 11.76% | 18.34% | 22.28% | 11.95% | — |
| Vanguard Intl Shs Sel Exclusions IdxNZDH | New Zealand Dollar | 0.00 | — | 3.24% | 11.13% | 17.91% | 21.06% | 12.46% | — |
| International Infrastructure | | | | | | | | | |
| Kernel Global Infrastructure NZD Hedged | New Zealand Dollar | 3.99 | 0.25 | -0.30% | 1.75% | 10.09% | 9.51% | — | — |
| Maple-Brown Abbott Gbl Listed Infra Hd | Australian Dollar | 6.53 | — | 2.32% | 10.28% | 21.29% | 11.94% | 10.55% | 8.39% |
| Maple-Brown Abbott Global Listed Infras | Australian Dollar | 7.38 | — | 1.64% | 7.96% | 19.95% | 15.41% | 14.57% | 10.07% |
| Russell Investments Global Listed Infras | New Zealand Dollar | 2.17 | 1.05 | 0.96% | 4.12% | 14.60% | 11.00% | — | — |
| Salt Global Listed Infrastructure | New Zealand Dollar | 2.82 | 1.15 | 0.83% | 6.74% | 11.62% | 8.88% | — | — |

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